

YSL Risk Management Policy

RISK MANAGEMENT

MARGINS

The client shall pay **upfront** applicable initial margins, exposure margins, mark to market losses, delivery margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

LIQUIDATION AND CLOSE OUT OF POSITION

Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client.

The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

Disseminating of the details regarding margin requirements and short fall in margin through an approved mode shall be considered as making a specific margin call to the client. YES Securities (I) Ltd being an online broker disseminates this information online, real- time to all its clients in their individual account. Hence all clients are bound to log in to their trading account and keep themselves updated about their positions and margin requirements made available on real time basis at all points of time.

The client has to maintain adequate margin for the positions taken in any segment at all time. However in case the margin available is lower than the margin required, the client's positions would be liquidated in a manner that there is no shortfall of margin. At any given point in time clients open positions will be liquidated when the risk trigger hits 75% at any time for any client.

All clients are given a unique login id and password to access their account on the website www.yesinvest.in, or such other URL that may be provided and informed by YSL from time to time, where they are required to login and check the limit statement uploaded therein. It shall solely be the clients' responsibility to ensure that adequate margins are available in the account.

Voluntarily Freeze /Blocking, Unfreeze/ Unblock the online access

This is in line with the SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/4 dated January 12, 2024, and Exchange Circular No. NSE/INSP/60277 dated January 16, 2024, "Ease of Doing Investments by Investors - Facility of voluntary freezing/ blocking of Trading Accounts by Clients"

To address suspicious activities in client accounts the Company / YSIL is providing a voluntary freezing/blocking the online access to its client account based on their specific request.

Steps to Freeze Account

The Clients can send a voluntary freezing/blocking of the online access request of their account via –

- a. Sending an email from its registered email ID to stoptrade@ysil.in with the reason thereto
- b. Can call through registered mobile no to our Customer Desk on 22-68850286 on working days *between 9:00 am to 5:00 pm*

Kindly note:

ONLY Upon successful verification, the request will be taken on record and the client account will be freeze in 15 minutes with a confirmation mail on the client's registered email ID and mobile no. "stating that the online access to the trading account has been frozen/blocked and all the pending orders in the client's trading account, if any, have been cancelled along with the process of re-enablement for getting the online access to the trading account."

Details of all open positions (if any) along with contract specifications will be communicated to the client within one hour of the freezing/blocking of the trading account.



Impact on Freezing Account

1. Fresh Online order placement, Investment Related Trades, SIP, and IPO applications will not be permitted while the account is freeze
2. All open order(s) will be CANCELLED
3. Online Profile updation or any modifications will be disallowed

Kindly Note:

Freezing/blocking is only for online access to the client's trading account, and there shall be no restrictions on the Risk Management activities of the Trading Member.

Steps to Unfreeze Account

Re-enabling the client for online access to the trading account: - The Client can send a Re-enabling online access request of their trading account via –

- a. Sending an email from its registered email ID to stoptrade@ysil.in to re-enabling their trading account
- b. Can call through registered mobile no to our Customer Desk on 22-68850286 on working days *between 9:00 am to 5:00 pm*

Kindly Note:

The company / YSIL will re-enable the online access of the client trading account within one day from the date of request received after carrying out necessary due diligence including validating the client request and unfreezing / unblocking the online access of the trading account

Policy on Handling of Good Till Cancelled Orders of the Clients

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- The order will be pumped to exchange every day till one of the following events occurs.
 - a. Order gets fully executed
 - b. Validity of the order expires
 - c. Customer cancels order
- Order will be active in the system till the date which user has selected.
- Funds/Securities for the order will be blocked daily till the order is valid/order gets executed.
- During the SOD/GTDt order validation process, system will validate all the order parameters as per the current process.
- In case of corporate action, the order is not changed, modified, or adjusted as per the said corporate action. The order is retained as it was, when the user had placed the order till validity/ contract expiry / executed / cancelled by the user as the case may be
- Corporate actions will be intimated to the clients NOT later than 1 day prior of the EX-Date of the Corporate action
- Intimation to the clients will be done via email and/or SMS

Guidelines on Margin collection & reporting

In case if there is a margin shortfall in the clients account due below reasons, the penalty levied by regulators for such shortfalls will be passed on to the clients.

- i) Cheque issued by client to member is dishonored.
 - ii) Increase in margins* on account of change in hedge position by client / expiry of some leg(s) of the hedge positions of the clients
 - iii) Other margins such as consolidated crystallized obligation, Delivery margins, Mark-to-market & additional margins etc.
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We request you to maintain sufficient balance in your trading account. All provided margins will have to be in form of clear funds or clear credit ledger entry against any deposited cheque or SSL approved pledged stocks provided as collateral. Any unrealized funds will not be considered.

*There can be higher margin obligations on the open positions due to the following reason but not limited to:

- Square off of 1 leg resulting to break of hedge position.
- Expiry of one or more leg(s) of the hedge open position on expiry day

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