

Dear Customer,

As you are aware that all the Stock Derivates Contract are eligible to settle physically. Under this system, if clients does not square off F&O stock derivatives position before specified expiry, clients will have either to take or provide delivery of the stocks in which derivatives positions are built.

Please be informed that we are having a system in place to facilitate the clients to take or give physical delivery in stock derivatives who wishes to avail of the said facility without having any default option of mandatory/automated squaring off the positions.

Kindly take note of above.

For more details, refer attached circulars:

NSE Circular: [Click Here](#)

BSE Circular: [Click Here](#)

Regards,

YES Securities (India) Limited