

TRANSCRIPT OF THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF YES SECURITIES (INDIA) LIMITED HELD ON WEDNESDAY, AUGUST 20, 2025, AT 02.30 P.M. THROUGH VIDEO-CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM')

Mr. Prashant Kumar : Good afternoon, everyone. I, Prashant Kumar, Chairman and Non-Executive Director of YES Securities (India) Limited, warmly welcome all the Members of the Company, my fellow Board Members, Statutory Auditors, Secretarial Auditors, Internal Auditor, Scrutinizer and Invitees at the 12th Annual General Meeting of YES Securities (India) Limited being conducted through Video Conferencing. As confirmed by the Company Secretary, the requisite quorum is present. I call the meeting to order. First of all, I request the Company Secretary to highlight certain points for record.

Ms. Chetna Anand : Thankyou Sir. Good afternoon, everyone. I Chetna Anand, Company Secretary, welcome you all on behalf of your Company - YES Securities (India) Limited to its 12th Annual General Meeting. This AGM has been convened through Video Conferencing mode in line with the guidelines issued by the Ministry of Corporate Affairs, Govt. of India.

Members may please note that the joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting, which is 02:30 PM and it will remain open for 15 minutes after the end of the meeting for e-voting.

The registered office of the Company situated at 2nd Floor, North Side, YES BANK House, Off Western Express highway, Santacruz (East), Mumbai shall be deemed as the venue for this AGM and proceedings of this AGM shall be deemed to be made there at.

The Members were provided an opportunity to inspect the documents referred to in the Notice of AGM and the explanatory statement by writing to the Company Secretarial team at the email address companysecretarial@ysil.in till the date of AGM.

Members please also note that the Register of Directors & Key Managerial Personnel and Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice of AGM are made available for inspection from the date of circulation of the Notice till today.

Let me now introduce the Board Members present at the meeting.

Mr. Manoj Fadnis. He is an Independent Director of the Company. He is also the Chairman of Audit Committee, Nomination & Remuneration Committee and Risk Management Committee.

Mr. Dhananjaya Tambe. He is an Independent Director of the Company. He is the Chairman of Information Technology Committee.

Ms. Chitra Andrade. She is an Independent Director of the Company. She is the Chairperson of Corporate Social Responsibility Committee.

Mr. Rajan Pental. He is a Non-Executive, Non-Independent Director of the Company.

Mr. Anshul Arzare. He is a Managing Director & CEO of the Company.

Mr. Amar Ambani. He is an Executive Director of the Company.

Members, please note that Mr. Tushar Patankar, Non-Executive, Non- Independent Director of the Company could not attend this meeting due to some other business pre-occupation and the Chief Financial Officer of the Company, representatives of Statutory Auditors, Secretarial Auditors, Internal Auditors and Scrutinizer have joined this meeting from their respective locations through VC.

I now hand over the proceedings to the Chairman. Thank you.

Mr. Prashant Kumar : Members, as per applicable MCA circular, the Company had sent Notice of AGM to those Members, whose e-mail addresses were registered with the Company or Depositories or RTA. The Company has taken all reasonable steps to ensure that the Members are able to attend and vote at the meeting in a seamless manner.

Annual Report 2024-25 and notice convening the meeting was e-mailed to the Members some time ago. I believe you would have had the time to go through the Notice of AGM, Report of Directors, Financial Statements and the Auditors Report thereon for the year ended March 31, 2025. With your permission, I will take them as read.

Members may note that the Statutory Auditors Report on the Financial Statements and Secretarial Audit Report of the Company for the Financial Year ended March 31, 2025, did not have any qualifications, observations or adverse comments on the financial transactions or matters which may have any adverse effect on the functioning of the Company.

I now request the Company Secretary to read the items proposed in the Notice of AGM.

Ms. Chetna Anand : Thank you, Sir. Firstly, the Ordinary Business proposed in the Notice of AGM.

Item No. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year 2024-25 together with the reports of the Directors and Auditors thereon.

Item No. 2

To appoint a director in place of Mr. Rajan Pental (DIN: 08432870) who retires by rotation and being eligible offers himself for re-appointment.

The Special Business proposed in the Notice of AGM:

Item No. 3

Appointment of Mr. Dhananjaya Tambe (DIN: 07260971) as an Independent Director of the Company.

Item No. 4

Revision in remuneration of Mr. Anshul Arzare (DIN: 07585882), Managing Director & CEO.

Item No. 5

Revision in remuneration of Mr. Amar Ambani (DIN: 03575710), Executive Director.

Item No. 6

Re-appointment of Mr. Anshul Arzare (DIN: 07585882) as Managing Director & CEO of the Company.

Item No. 7

Re-appointment of Mr. Amar Ambani (DIN: 03575710) as an Executive Director of the Company.

Item No. 8

Payment of managerial remuneration for the Financial Year 2025-26 in excess of the limit(s) prescribed under the provisions of the Companies Act, 2013.

Item No. 9

Amendment to YES Securities (India) Limited - Performance Employee Stock Option Plan.

I now hand over the proceedings to the Chairman.

Mr. Prashant Kumar : The resolutions proposed to be passed for these items are provided in the Notice of AGM circulated to the Members. With the consent of the Members present, I would like to take the Notice convening this AGM as read.

Members, please note that the Company had given an opportunity to the Members to send their queries in advance. Please note that the Company had not received any queries from the Members.

Members may please further note that the Company had provided remote e-voting facility to the Members entitled to cast their vote on all resolutions as set out in the Notice of AGM. In addition, the facility for voting through electronic system is also available during the AGM.

Members attending the meeting today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting now.

Members, please note that since the Company has provided e-voting facility for this AGM, there will be no voting by show of hands and there will not be any proposer or seconder for any resolutions placed for voting.

Now, the Company Secretary will inform the Members about declaration of result.

Ms. Chetna Anand: Members, please note that, M/s. U. Hegde & Associates, Practicing Company Secretary was appointed as the scrutinizer to scrutinize the voting through electronic means i.e. remote e-voting and voting at the Meeting through electronic voting

system. The Results will be declared after considering the e-voting at AGM and the remote e-voting already done by the Members. The Results once declared shall be made available on the Company's website and on the website of CDSL.

The Members are requested to note that the e-voting facility will remain open for next 15 minutes to enable the members to cast their vote.

Now, I request the Chairman to give a Vote of thanks.

Mr. Prashant Kumar : Thank you Chetna, I would like to express my sincere thanks to all our esteemed Members, my Director colleagues, Auditors and Scrutinizer for attending this AGM through virtual mode.

Thankyou everyone for joining this meeting. Members you may please vote at the resolutions, if not done earlier.

I now declare the meeting as concluded.

Ms. Chetna Anand : Thankyou Sir. Thankyou everyone for joining this AGM.