

TRANSCRIPT OF THE PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF YES SECURITIES (INDIA) LIMITED HELD ON FRIDAY, FEBRUARY 21, 2025 AT 10.30 A.M. THROUGH VIDEO-CONFERENCING ('VC')/ OTHER AUDIO VISUAL MEANS ('OAVM')

Ms. Chetna Anand, Company Secretary, YES Securities (India) Limited:

Good Morning everyone. Welcome to the Extra Ordinary General Meeting of YES Securities (India) Limited. So, its 10:30 AM and we can now start this meeting. Over to you Chairman sir.

Mr. Prashant Kumar, Chairman, YES Securities (India) Limited:

Good Morning everyone. I, Prashant Kumar, Chairman, warmly welcome all the members of the Company, my fellow Board members, Statutory Auditors, Secretarial Auditors, Internal Auditor, Scrutinizer and invitees at the Extra Ordinary General Meeting of YES Securities (India) Limited being conducted through Video Conferencing.

As confirmed by the Company Secretary, the requisite quorum is present. I call the meeting to order.

Before we start the meeting, I would request the Company Secretary to highlight certain points for record.

Ms. Chetna Anand, Company Secretary, YES Securities (India) Limited:

Good Morning everyone once again. I Chetna Anand, Company Secretary, welcome you all on behalf of your Company "YES Securities (India) Limited" to its Extra Ordinary General Meeting ("EGM"). This meeting has been convened through Video Conferencing mode in line with the guidelines issued by the Ministry of Corporate Affairs, Govt. of India.

Before we start the proceedings, I would like to highlight certain points for record.

Members may note that the joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting, which is 10:30 AM and it will remain open for 15 minutes after the end of the meeting for e-voting.

The registered office of the Company situated at 2nd Floor, North Side, YES BANK House, Off Western Express highway, Santacruz (East), Mumbai shall be deemed as the venue for this meeting and proceedings of the meeting shall be deemed to be made there at.

Members were provided an opportunity to inspect the documents referred to in the Notice of meeting and the explanatory statement by writing to the Company Secretarial team at its email companysecretarial@ysil.in till the date of meeting.

Let me now introduce the Board Members present at the meeting.

Mr. Manoj Fadnis. He is an Independent Director of the Company. He is also the Chairman of Audit Committee, Nomination & Remuneration Committee and Risk Management Committee.

Ms. Chitra Andrade. She is an Independent Director of the Company. She is also the Chairperson of Corporate Social Responsibility Committee.

Mr. Ram Rastogi. He is an Independent Director of the Company. He is also the Chairman of IT Strategy Committee.

Mr. Tushar Patankar. He is a Non-Executive, Non-Independent Director of the Company.

Mr. Anshul Arzare. He is a Managing Director & CEO of the Company.

Mr. Amar Ambani. He is an Executive Director of the Company.

I now hand over the proceedings to the Chairman. Thank you.

Mr. Prashant Kumar, Chairman, YES Securities (India) Limited:

Members please note that Mr. Rajan Pental, Non-Executive Director could not attend this EGM as he is on mandatory compliance leave. Further, Chief Financial Officer of the Company, representative of Statutory Auditors, Secretarial Auditors, Internal Auditors and Scrutinizer have joined this EGM from their respective locations through VC.

Members please note that since the Company has provided e-voting facility for this EGM, there will be no voting by show of hands and there will not be any proposer / seconder for any resolution placed for voting.

Members, as per applicable MCA circular, the Company had sent Notice of EGM to those Members, whose e-mail addresses were registered with the Company or Depositories.

Let me now read the Items proposed in the Notice of EGM.

Item No. 1 - Alteration in the main object clause of Memorandum of Association of the Company.

Item No. 2 - Increase in borrowing limit of the Company under Section 180(1)(c) of the Companies Act, 2013.

Item No. 3 - Creation of charge on the assets of the company under Section 180 (1) (a) of the Companies Act, 2013.

The resolutions proposed to be passed for these Items are provided in the Notice of EGM circulated to the Members. Now, with your consent, I would like to take the Notice convening this EGM as read.

The Company had given an opportunity to the Members to send their queries in advance and to register themselves as a speaker, if they wish to speak in the EGM. Please note that the Company had not received any queries from the Members. Also, the company had not received any request from the members for speaker registration.

The e-Voting lines for voting during the EGM is now open. Those members who have not casted their vote on the resolutions during remote e-voting period can cast their vote now through e-voting.

I now request Company Secretary to explain certain points to the members.

Ms. Chetna Anand, Company Secretary, YES Securities (India) Limited:

Thankyou sir.

So, Members attending the EGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting today.

Mr. Uma Shankar Hegde, Practicing Company Secretary (Membership Number A22133) was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system).

The Results will be declared after considering the e-voting at meeting and also the remote e-voting already done by other Members.

The Results once declared, it shall be placed on the Company's website and also on the website of CDSL.

The members are requested to note that the e-voting facility will remain open for the next 15 minutes to enable the members to cast their vote.

I now request Chairman to kindly give a Vote of thanks.

Over to you Sir.

Mr. Prashant Kumar, Chairman, YES Securities (India) Limited:

Thank you.

I would like to express my sincere thanks to all our esteemed members, my Director colleagues, Auditors and Scrutinizer for attending this EGM through virtual mode.

Thankyou everyone for joining this meeting. Members you may please vote at the resolutions, if not done earlier.

I now declare the meeting as concluded.