

U. HEGDE & ASSOCIATES

COMPANY SECRETARIES

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]

To,
Ms. Chetna Anand
The Company Secretary,
YES SECURITIES (INDIA) LIMITED

Meeting : Extra Ordinary General Meeting ("EGM") held through Video Conferencing/Other Audio Visual Means
Date of Meeting : February 21, 2025
Time of Meeting : 10:30 A.M. (IST)
Deemed Venue : 2nd Floor, North Side, YES Bank House, Off WEH, Santacruz (East), Mumbai, Maharashtra, India, 400055.

Dear Madam,

I, Umashankar Hegde of U. HEGDE & ASSOCIATES, Company Secretaries having office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad (E), Mumbai 400 097, was appointed as the Scrutinizer of YES Securities (India) Limited ("the Company") for scrutinizing Remote e-voting (e-voting from a place other than venue of the Meeting) and E-voting during the Extra Ordinary General Meeting ("EGM") held on Friday, February 21, 2025 at 10:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the Members (also referred as "Shareholders") at a common venue.

The Ministry of Corporate Affairs ("MCA") vide its General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") has permitted the Companies to conduct their Extra Ordinary General Meeting ("EGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

Further, in compliance with the aforesaid MCA Circulars, the Notice of the EGM was sent only through electronic mode to those Members whose name appeared in the Register of Beneficial Owners maintained by the Company / Depositories as on benpos date i.e. January 24, 2025 and whose email addresses are registered with the Company / Depositories. The Notice of the EGM was also made available on website of the Company i.e. <https://www.yesinvest.in>

Since the EGM was held through VC /OAVM, physical attendances of Members were dispensed with. Accordingly, in terms of aforesaid MCA circulars, the facility for appointment of proxies by Members was also dispensed with.

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097

Mobile No: 08454826250, website: www.csuhegde.in

Email: umashankar.hegde@gmail.com, uhegdeassociates@gmail.com.

Members attended the meeting through VC /OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 ("the Act").

In compliance with the aforesaid MCA Circulars, provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act and Secretarial Standard on General Meetings ("SS-2") (as amended from time to time), the Company had also provided the facility to the Members to cast their votes on all the resolutions set out in the Notice of the EGM, by Remote e-voting facility. Further, the Company also provided E-voting facility during the EGM, in respect of the businesses transacted at the EGM, to those Members who have attended the EGM and who had not voted through Remote e-voting.

The Members of the Company holding shares of the Company as on "cut-off" date i.e. Friday, February 14, 2025 were entitled to vote on the resolutions as contained in the Notice of EGM of the Company.

The Company had made necessary arrangements with CDSL e-voting system to facilitate Remote e-voting and E-voting during the EGM.

The period for Remote e-voting commenced on Tuesday, February 18, 2025 at 10:00 A.M. and ended on Thursday, February 20, 2025 at 5:00 P.M. and CDSL e-voting system was disabled after the aforesaid period.

After the end of the Remote e-voting period on Thursday, February 20, 2025 at 5:00 P.M., I was provided access to details of the Members who had opted for Remote e-voting. The details such as Name of the Member, Folio No/DP ID & Client ID and Number of equity shares held by the Member could be seen to ensure that these Members do not vote again at the EGM. However, the manner in which the votes were cast by the Members were not available.

Further, the E-voting was announced during the EGM for the Members who attended the EGM and had not cast their vote earlier through Remote e-voting.

After the closure of the E-voting at the EGM, the report on the E-voting done during the EGM was generated and the voting was diligently scrutinized and reconciled with the votes casts under Remote e-voting facility which was unblocked in the presence of two witness who are not in employment of the Company.

I have scrutinized and reviewed the Remote e-voting and E-voting tendered during EGM based on the data downloaded from the e-voting system of CDSL.

The Consolidated Report on the result of the Remote e-voting and E-voting during the EGM in respect of the Resolutions set out in the Notice of the EGM is as under:

Resolution No. 1: Special Resolution

Alteration in the Main Object Clause of the Memorandum of Association of the Company.

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	7	98,073,447	99.893
E-Voting during EGM	3	105,000	0.107
Total	10	98,178,447	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
E-Voting during EGM	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during EGM	-	-

Resolution No. 2: Special Resolution

Increase in Borrowing Limit of the Company under Section 180(1)(c) of the Companies Act, 2013:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	6	98,045,947	99.865
E-Voting during EGM	3	105,000	0.107
Total	9	98,178,447	99.972

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	27,500	0.028
E-Voting during EGM	0	0	0
Total	1	27,500	0.028

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during EGM	-	-

Resolution No. 3: Special Resolution

Creation of charge(s) on the Assets of the Company under Section 180(1)(a) of the Companies Act, 2013.

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	6	98,045,947	99.865
E-Voting during EGM	3	105,000	0.107
Total	9	98,178,447	99.972

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	27,500	0.028
E-Voting during EGM	0	0	0
Total	1	27,500	0.028

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during EGM	-	-

Note:

Figures in percentage terms wherever appearing in fraction have been rounded off.

All the Resolutions stated above from 1 to 3 have been passed unanimously.

The records containing details relating to electronic voting (Remote e-voting and E-voting during the EGM) has been provided to the Company for safe keeping.

Thanking You,

Place: Mumbai

Date: February 21, 2025

**FOR U. HEGDE & ASSOCIATES,
Company Secretaries**

Countersigned
For YES SECURITIES (INDIA) LIMITED

**Umashankar K Hegde
(Scrutinizer)
M. No- ACS 22133# C.P No- 11161**

**Chetna Anand
Company Secretary
Membership No. 31099**

UDIN: A022133F003979031