

**Details of Resolutions passed at the 12<sup>th</sup> Annual General Meeting (AGM) of YES Securities (India) Limited held on Wednesday, August 20, 2025 at 2:30 PM and the deemed venue of AGM was registered Office of the Company situated at 2nd Floor, North side, YES Bank House, Off WEH, Santacruz (E), Mumbai - 400055**

| Item No. | Agenda   | Resolution required (Ordinary/Special) | Mode of Voting                      | Remark                         |
|----------|--|--|-------------------------------------|--------------------------------|
| 1        | To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year 2024-25 together with the reports of the Directors and Auditors thereon. | Ordinary                               | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 2        | To appoint a director in place of Mr. Rajan Pental (DIN: 08432870) who retires by rotation and being eligible offers himself for re-appointment.                               | Ordinary                               | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 3        | Appointment of Mr. Dhananjaya Tambe (DIN: 07260971) as an Independent Director of the Company.   | Ordinary                               | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 4        | Revision in remuneration of Mr. Anshul Arzare (DIN: 07585882), Managing Director & CEO.  | Special                                | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 5        | Revision in remuneration of Mr. Amar Ambani (DIN: 03575710), Executive Director.   | Special                                | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 6        | Re-appointment of Mr. Anshul Arzare (DIN: 07585882) as Managing Director & CEO of the Company.   | Special                                | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 7        | Re-appointment of Mr. Amar Ambani (DIN: 03575710) as an Executive Director of the Company.   | Special                                | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 8        | Payment of managerial remuneration for the Financial Year 2025-26 in excess of the limit(s) prescribed under the provisions of the Companies Act, 2013.                        | Special                                | Remote e-voting and E-voting at AGM | Passed with requisite majority |
| 9        | Amendment to YES Securities (India) Limited ('YSIL')- Performance Employee Stock Option Plan.  | Special                                | Remote e-voting and E-voting at AGM | Passed with requisite majority |

# U. HEGDE & ASSOCIATES

## COMPANY SECRETARIES

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended]

To,  
Ms. Chetna Anand  
Company Secretary  
**YES SECURITIES (INDIA) LIMITED**  
CIN - U74992MH2013PLC240971  
Registered Office: 2nd Floor, North side,  
YES Bank House, Off Western Express Highway, Santacruz (E), Mumbai - 400055

**Meeting** : 12<sup>th</sup> Annual General Meeting (AGM) held through Video Conferencing/Other Audio Visual Means  
**Date of Meeting** : August 20, 2025  
**Time of Meeting** : 2:30 PM (IST)  
**Deemed Venue** : 2nd Floor, North Side, YES Bank House, Off WEH, Santacruz (East), Mumbai, Maharashtra, India, 400055.

Dear Madam,

I, Umashankar Hegde, Proprietor of M/s U. Hegde & Associates, Company Secretaries having office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad (E), Mumbai 400 097, was appointed as the Scrutinizer of YES Securities (India) Limited (the Company) for scrutinizing Remote e-voting (e-voting from a place other than venue of the Meeting) and E-voting during the 12<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, August 20, 2025 at 2.30 P.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of the Members (also referred as Shareholders) at a deemed venue.

The Ministry of Corporate Affairs (MCA) vide its General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as MCA Circulars) has permitted the Companies to conduct their AGM through VC or OAVM, without the physical presence of the Members at a deemed venue.

Further, in compliance with the aforesaid MCA Circulars, the Notice of the 12<sup>th</sup> AGM and Annual Report for FY 2024-25 were sent through electronic mode only to those Members whose name appeared in the Register of Members and/or Register of Beneficial Owners maintained by the Company / Depositories as on benpos date i.e. July 25, 2025, and whose email addresses are registered with the Company / Depositories. The Notice of the 12<sup>th</sup> AGM and Annual Report for FY 2024-25 were also made available on the website of the Company i.e. <https://www.yesinvest.in>

Since the AGM was held through VC /OAVM, physical attendances of Members were dispensed with. Accordingly, in terms of aforesaid MCA circulars, the facility for appointment of proxies by Members was also dispensed with.

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097

Mobile No: 08454826250, website: [www.csuhegde.in](http://www.csuhegde.in)

Email: [umashankar.hegde@gmail.com](mailto:umashankar.hegde@gmail.com), [uhegdeassociates@gmail.com](mailto:uhegdeassociates@gmail.com).

Members attended the meeting through VC /OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 (the Act).

In compliance with the aforesaid MCA Circulars, provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act and Secretarial Standard on General Meetings (SS-2) (as amended from time to time), the Company had also provided the facility to the Members to cast their votes on all the resolutions set out in the Notice of the AGM, by Remote e-voting facility. Further, the Company also provided E-voting facility during the AGM, in respect of the businesses transacted at the AGM, to those Members who have attended the AGM and who had not voted through Remote e-voting.

The Members of the Company holding shares of the Company as on cut-off date i.e. Wednesday, August 13, 2025, were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.

The Company had made necessary arrangements with CDSL e-voting system to facilitate Remote e-voting and E-voting during the AGM.

The period for Remote e-voting commenced on Sunday, August 17, 2025 at 10:00 A.M. and ended on Tuesday, August 19, 2025 at 5:00 P.M. and CDSL e-voting system was disabled after the aforesaid period.

After the end of the Remote e-voting period on Tuesday, August 19, 2025 at 5:00 P.M., I was provided access to details of the Members who had opted for Remote e-voting. The details such as Name of the Member, Folio No/DP ID & Client ID and Number of equity shares held by the Member could be seen to ensure that these Members do not vote again at the AGM. However, the manner in which the votes were cast by the Members were not available.

Further, the E-voting facility was available for the Members during the AGM who had not cast their vote earlier through Remote e-voting.

After the closure of the E-voting at the AGM, the report on the E-voting done during the AGM was generated and the voting was diligently scrutinized and reconciled with the votes casts under Remote e-voting facility which was unblocked in the presence of two witness who are not in employment of the Company.

I have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of CDSL.

**The Consolidated Report on the result of the Remote e-voting and E-voting during the AGM in respect of the Resolutions set out in the Notice of the AGM is as under:**

**Resolution No. 1: Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year 2024-25 together with the reports of the Directors and Auditors thereon.

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 16                      | 123,721,330                  | 99.9636                               |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        | <b>17</b>               | <b>123,766,330</b>           | <b>100</b>                            |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 0                       | 0                            | 0                                     |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>0</b>                | <b>0</b>                     | <b>0</b>                              |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

**Resolution No. 2: Ordinary Resolution**

To appoint a director in place of Mr. Rajan Pental (DIN: 08432870) who retires by rotation and being eligible offers himself for reappointment.

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 16                      | 123,721,330                  | 99.9636                               |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        | <b>17</b>               | <b>123,766,330</b>           | <b>100</b>                            |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 0                       | 0                            | 0                                     |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>0</b>                | <b>0</b>                     | <b>0</b>                              |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

**Resolution No. 3: Ordinary Resolution**

**Appointment of Mr. Dhananjaya Tambe (DIN: 07260971) as an Independent Director of the Company**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 16                      | 123,721,330                  | 99.9636                               |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        | <b>17</b>               | <b>123,766,330</b>           | <b>100</b>                            |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 0                       | 0                            | 0                                     |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>0</b>                | <b>0</b>                     | <b>0</b>                              |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

**Resolution No. 4: Special Resolution**

**Revision in remuneration of Mr. Anshul Arzare (DIN: 07585882), Managing Director & CEO.**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 16                      | 123,721,330                  | 99.9636                               |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>16</b>               | <b>123,721,330</b>           | <b>99.9636</b>                        |

(ii) Voted **against** the resolution:

| Type of Voting  | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting | 0                       | 0                            | 0                                     |

|                     |          |               |               |
|---------------------|----------|---------------|---------------|
| E-Voting during AGM | 1        | 45,000        | 0.0364        |
| <b>Total</b>        | <b>1</b> | <b>45,000</b> | <b>0.0364</b> |

(iii) **Invalid votes:**

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

#### **Resolution No. 5: Special Resolution**

**Revision in remuneration of Mr. Amar Ambani (DIN: 03575710), Executive Director.**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 15*                     | 123,611,418                  | 99.9636                               |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>15</b>               | <b>123,611,418</b>           | <b>99.9636</b>                        |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 0                       | 0                            | 0                                     |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        | <b>1</b>                | <b>45,000</b>                | <b>0.0364</b>                         |

(iii) **Invalid votes:**

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

*\*Note: The votes cast by 1 Member holding 109,912 equity shares have not been considered, for the reason that the member being interested in the resolution.*

#### **Resolution No. 6: Special Resolution**

**Re-appointment of Mr. Anshul Arzare (DIN: 07585882) as Managing Director & CEO of the Company.**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 16                      | 123,721,330                  | 99.9636                               |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |

|              |           |                    |            |
|--------------|-----------|--------------------|------------|
| <b>Total</b> | <b>17</b> | <b>123,766,330</b> | <b>100</b> |
|--------------|-----------|--------------------|------------|

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 0                       | 0                            | 0                                     |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>0</b>                | <b>0</b>                     | <b>0</b>                              |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

### **Resolution No. 7: Special Resolution**

**Re-appointment of Mr. Amar Ambani (DIN: 03575710) as an Executive Director of the Company.**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 15*                     | 123,611,418                  | 99.9636                               |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>15</b>               | <b>12,36,11,418</b>          | <b>99.9636</b>                        |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 0                       | 0                            | 0                                     |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        | <b>1</b>                | <b>45,000</b>                | <b>0.0364</b>                         |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

*\*Note: The votes cast by 1 Member holding 109,912 equity shares have not been considered, for the reason that the member being interested in the resolution.*

**Resolution No. 8: Special Resolution**

**Payment of managerial remuneration for the Financial Year 2025-26 in excess of the limit(s) prescribed under the provisions of the Companies Act, 2013.**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 14*                     | 123,583,918                  | 99.9414                               |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>14</b>               | <b>123,583,918</b>           | <b>99.9414</b>                        |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 1                       | 27,500                       | 0.0222                                |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        | <b>2</b>                | <b>72,500</b>                | <b>0.0586</b>                         |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

*\*Note: The votes cast by 1 Member holding 109,912 equity shares have not been considered, for the reason that the member being interested in the resolution.*

**Resolution No. 9: Special Resolution**

**Amendment to YES Securities (India) Limited ('YSIL')- Performance Employee Stock Option Plan.**

(i) Voted **in favor** of the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 15                      | 1,23,693,830                 | 99.9414                               |
| E-Voting during AGM | 1                       | 45,000                       | 0.0364                                |
| <b>Total</b>        |                         | <b>1,23,738,830</b>          | <b>99.9778</b>                        |

(ii) Voted **against** the resolution:

| Type of Voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting     | 1                       | 27,500                       | 0.2222                                |
| E-Voting during AGM | 0                       | 0                            | 0                                     |
| <b>Total</b>        | <b>1</b>                | <b>27,500</b>                | <b>0.0222</b>                         |

(iii) **Invalid** votes:

| Particulars         | Total number of members voted | Total number of votes cast by them |
|---------------------|-------------------------------|------------------------------------|
| Remote e-Voting     | -                             | -                                  |
| E-Voting during AGM | -                             | -                                  |

Figures in percentage terms wherever appearing in fraction have been rounded off.

All the Resolutions stated above from 1 to 9 have been passed with the requisite majority.

The records containing details relating to electronic voting (Remote e-voting and E-voting during the AGM) has been provided to the Company for safe keeping.

Thanking You,

Place: Mumbai

Date: August 21, 2025

**FOR U. HEGDE & ASSOCIATES,  
Company Secretaries**

UMASHANKAR KRISHNA HEGDE  
Digitally signed by  
UMASHANKAR  
KRISHNA HEGDE  
Date: 2025.08.21  
14:14:14 +05'30'

**Umashankar K Hegde  
(Scrutinizer)  
M. No- ACS 22133# C.P No- 11161**

Countersigned  
**For YES SECURITIES (INDIA) LIMITED**

CHETNA ANAND  
Digitally signed by  
CHETNA ANAND  
Date: 2025.08.21  
15:23:50 +05'30'

**Chetna Anand  
Company Secretary  
Membership No. 31099**

**UDIN: A022133G001049821**