YES SECURITIES

NOTICE OF ANNUAL GENERAL MEETING

YES SECURITIES (INDIA) LIMITED
CIN: U74992MH2013PLC240971
Registered Office: 2nd Floor, North side, YES Bank House,
Off Western Express Highway, Santacruz (E),
Mumbai - 400055

Notice is hereby given that the Thirteenth (13th) Annual General Meeting **(AGM)** of the Members of YES Securities (India) Limited **(the Company)** will be held on **Thursday, August 13, 2026, at 10:30 AM** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the following business.

Ordinary Business:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year 2025-26 together with the reports of the Directors and Auditors thereon.**

   To consider and, if thought fit, to pass the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT the audited financial statements of the Company for the Financial Year ended March 31, 2026 comprising of the audited Balance Sheet as at March 31, 2026, the Statement of Profit & Loss for the Financial Year ended on that date, Cash Flow Statement for the Financial Year ended March 31, 2026 and the Explanatory Notes to the financial statements for the Financial Year ended March 31, 2026 along with the Reports of Board of Directors and the Auditors thereon as circulated to the Members and laid before the Meeting be and are hereby considered and adopted."

2. **To appoint a director in place of Mr. Amar K. Ambani (DIN: 03575710) who retires by rotation and being eligible offers himself for re-appointment.**

   To consider and, if thought fit, to pass the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Amar K. Ambani (DIN: 03575710) who retires by rotation at 13th Annual General Meeting and being eligible, be and is hereby re-appointed as a Director (Category- Executive) of the Company liable to retire by rotation."

Special Business:

3. **Appointment of Mr. Vinay Muralidhar Tonse (DIN: 06695367) (Category: Non-Executive Non-Independent) as Director of the Company.**

   To consider and, if thought fit, to pass the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT pursuant to provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the Articles of Association of the Company, Mr. Vinay Muralidhar Tonse (DIN: 06695367), who was appointed as an Additional Director (Category : Non-Executive Non-Independent) of the Company, w.e.f. April 6, 2026, and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Act and in respect of whom the Company has received a Notice in writing pursuant to Section 160 of the Act proposing his candidature for the office of Director of the Company, being so eligible, be and is hereby appointed as a Director of the Company, not liable to retire by rotation."

4. **Appointment of Mr. Anantharaman Sivaramayyar (DIN: 08215410) (Category: Non-Executive Non-Independent) as Director of the Company.**

   To consider and, if thought fit, to pass the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT pursuant to provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the Articles of Association of the Company, Mr. Anantharaman Sivaramayyar (DIN: 08215410), who was appointed as an Additional Director (Category : Non-Executive Non-Independent) of the Company, w.e.f. May 08, 2026, and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Act and in respect of whom the Company has received a Notice in writing pursuant to Section 160 of the Act proposing his candidature for the office of Director of the Company, being so eligible, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

By Order of the Board of Directors
YES Securities (India) Limited

sd/-
Chetna Anand
Company Secretary
Membership No.: A31099
Place: Mumbai
Date: July 15, 2026

Registered Office:
2nd Floor, North Side, YES Bank House,
Off Western Express Highway,
Santacruz East, Mumbai - 400055
CIN: U74992MH2013PLC240971

Notes:

1. The Ministry of Corporate Affairs (MCA), vide its General circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 (collectively 'MCA Circulars') have permitted companies to conduct AGM through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA Circulars, applicable provisions of the Companies Act, 2013 and Rules made thereunder, the 13th AGM of the Company is being convened and conducted through VC. The venue of the meeting shall be deemed to be the Registered Office of the Company situated at 2nd Floor, North side, YES Bank House, Off Western Express Highway, Santacruz (E), Mumbai – 400055.
2. As per Section 105 of the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on their behalf. Since the 13th AGM is being held through VC as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the 13th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. As per the provisions under the MCA Circulars, Members attending the 13th AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
5. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution/authorization letter to companysecretarial@ysil.in
6. Register of Directors & Key Managerial Personnel and Register of Contracts or Arrangements in which Directors are interested and other documents(s) referred to in the notice (if any) will be made available for electronic inspection without any fee from the date of circulation of this notice up to the date of AGM i.e. August 13, 2026. Members seeking to inspect such document(s) can send an email to companysecretarial@ysil.in
7. In line with the MCA Circulars, the Notice of the 13th AGM along with the Annual Report 2025-26 are sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report 2025-26 is also available on the Company's website at https://www.yesinvest.in/ and on the website of Central Depository Services (India) Limited (CDSL), agency appointed for providing the remote e-voting facility, at https://www.evotingindia.com/
8. In compliance with the provisions of the Section 108 of the Act, read with the corresponding rules, the Company has provided a facility to its Members to exercise their votes electronically through the electronic voting (e-voting) facility provided by the Central Depository Services (India) Limited (CDSL). Members who have cast their votes by remote e-voting prior to the AGM

may participate in the AGM but shall not be entitled to cast their votes again/change the voting already done. Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. The manner of voting remotely by members holding shares in dematerialized mode is provided in the 'Instructions for e-voting' section which forms part of this notice.

9. Members can join the AGM through the VC/OAVM mode 30 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available on first come first served basis.

10. The Board has appointed Mr. Umashankar Hegde (Membership No. ACS 22133), (CP No. 11161), Prop. U. Hegde & Associates, Practicing Company Secretaries, as the Scrutinizer ('Scrutinizer') for scrutinising the e-voting (including remote e-voting) process in a fair and transparent manner.

11. The Register of Members and Share Transfer Books of the Company will be closed from Thursday, August 6, 2026 to Thursday, August 13, 2026, (both days inclusive) for the purpose of Annual General Meeting for the Financial Year ended March 31, 2026.

12. Members holding shares of the Company as on cut-off date, i.e. Thursday, August 6, 2026, may cast their votes electronically. The e-voting period commences on Monday, August 10, 2026, (10:00 AM IST) and ends on Wednesday, August 12, 2026 (5:00 PM IST). The e-voting module will be disabled by CDSL thereafter. Members will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. Thursday, August 6, 2026.

    Entire shareholding of the Company is under Demat mode. Further considering nature of shareholding, it is ascertain that no change will take place therein since the date of this notice till cut-off date and as such process for login/e-voting by Members holding shares in physical mode and/or process for obtaining login credentials by people who acquires shares of the Company post date of this notice and holds shares as on cut-off date is not provided.

13. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

14. Members who need assistance with the use of technology for joining the AGM through VC/OAVM can contact Ms. Urvi Solanki, Manager – Company Secretarial (Contact No. - 9967638538 E-mail ID - urvi.solanki@ysil.in).

15. The Scrutinizer will submit his report to the Chairman of the Company or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting) not later than three days from the conclusion of the AGM.

    The Results once declared shall along with the Report of the Scrutinizer will be made available on the Company's website at https://www.yesinvest.in and also on the website of CDSL at https://www.evotingindia.com.

    The Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Thursday, August 13, 2026, subject to receipt of the requisite number of votes in favour of the Resolutions.

16. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard – 2 (SS-2) on General Meetings setting out material facts in respect of the aforesaid Resolutions is annexed herewith and the same should be taken as part of this Notice. Additional information, pursuant to Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of the Directors seeking appointment / re-appointment, is annexed as **Annexure A.**

INTRUCTIONS FOR MEMBERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual Members holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of Members and non-individual Members in demat mode.

(i) The voting period begins on August 10, 2026 (Monday) at 10:00 AM IST and ends on August 12, 2026 (Wednesday) at 05.00 PM IST. During this period, the Members of the Company holding shares as on the cut-off date (record date) i.e. August 6, 2026 (Thursday) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Members who have already voted prior to the meeting date would not be entitled to vote during AGM.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual Members holding shares in demat mode.

Notice of Annual General Meeting (contd.)

Login method for e-Voting and joining virtual meetings **for Individual Members holding securities in Demat mode CDSL/NSDL** is given below:

Type of Members	Login Method
Individual Members holding securities in Demat mode with **CDSL Depository**	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from a e-Voting link available on https://evoting.cdslindia.com/Evoting/EvotingLogin home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Members holding securities in demat mode with **NSDL Depository**	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click **on company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Members (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Notice of Annual General Meeting (contd.)

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Members holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Members holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of Members and non-individual Members holding shares in demat mode.

(iii) Login method for e-Voting and joining virtual meetings for **Physical members and Members other than individual holding in Demat form**.

1) The Members should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to https://www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical Members and other than individual Members holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Members as well as physical Members) * Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details* or Date of Birth* (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. * If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(iv) After entering these details appropriately, click on "SUBMIT" tab.

(v) Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Click on the EVSN for the YES Securities (India) Limited on which you choose to vote.

(vii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(viii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(ix) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(x) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

Notice of Annual General Meeting (contd.)

(xi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xii) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xiii) There is also an optional provision to upload Board Resolution/Power of Attorney (POA) if any uploaded, which will be made available to scrutinizer for verification.

(xiv) **Additional Facility for Non – Individual Members and Custodians –For Remote Voting only.**

- Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual Members are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; companysecretarial@ysil.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Members who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Members are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Members who have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number, email id, mobile number at (companysecretarial@ysil.in). These queries will be replied to by the company suitably by email.
8. Only those Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the Members through the e-voting available during the AGM and if the same Members have not participated in the meeting through VC/OAVM facility, then the votes cast by such Members may be considered invalid as the facility of e-voting during the meeting is available only to the Member attending the meeting.

PROCESS FOR THOSE MEMBERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Demat Members - Please update your email id & mobile no. with your respective Depository Participant (DP)
2. For Individual Demat Members – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Notice of Annual General Meeting (contd.)

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

By Order of the Board of Directors
YES Securities (India) Limited

sd/-
Chetna Anand
Company Secretary
Membership No.: A31099

Place: Mumbai
Date: July 15, 2026

Registered Office:
2nd Floor, North Side, YES Bank House,
Off Western Express Highway,
Santacruz East, Mumbai - 400055
CIN: U74992MH2013PLC240971

Notice of Annual General Meeting (contd.)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 SETTING OUT ALL MATERIAL FACTS RELATING TO SPECIAL BUSINESS

ITEM NO. 3

The Board of Directors (based on the recommendation of Nomination & Remuneration Committee) vide resolution by circulation dated March 25, 2026, had approved the appointment of Mr. Vinay Muralidhar Tonse (DIN: 06695367) as an Additional Director (Category : Non-Executive Non-Independent) of the Company with effect from April 6, 2026. The Board of Directors had also approved the appointment of Mr. Vinay Muralidhar Tonse (DIN: 06695367) as a Chairman of the Company with effect from April 6, 2026.

Pursuant to Article No. 57(xiii) of the Articles of Association of the Company, the office of Mr. Vinay Muralidhar Tonse (DIN: 06695367), Chairman is not liable to retire by rotation.

Pursuant to provisions of Section 161(1) of the Companies Act, 2013 and Article No. 63(ii) of the Articles of Association of the Company, Mr. Vinay Muralidhar Tonse (DIN: 06695367) shall hold office as an Additional Director till ensuing i.e. Thirteenth (13^{th}) Annual General Meeting (AGM) of the Company and thus approval of the Members is required at ensuing AGM for his appointment as a Director of the Company.

Mr. Vinay Muralidhar Tonse (DIN: 06695367) is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent in writing to act as a Director of the Company.

A brief Profile of Mr. Vinay Muralidhar Tonse (DIN: 06695367) and disclosure under the Secretarial Standards on General Meetings (SS-2) has been annexed hereto and marked as **Annexure A.**

The Company has received notice under Section 160 of the Companies Act, 2013 from Mr. Vinay Muralidhar Tonse (DIN: 06695367) signifying his candidature as a Director of the Company.

The Board hereby recommends the resolution as set forth at Item No. 3 of this notice for approval by Members of the Company by way of passing an Ordinary Resolution.

Except Mr. Vinay Muralidhar Tonse, none of other Directors, Key Managerial Personnels of the Company and their relatives are in any way concerned or interested financially or otherwise, in the proposed resolution.

ITEM NO. 4

The Board of Directors (based on the recommendation of Nomination & Remuneration Committee) at the meeting held on April 15, 2026, had approved the appointment of Mr. Anantharaman Sivaramayyar (DIN: 08215410) as an Additional Director (Category: Non-Executive Non-Independent) of the Company with effect from May 8, 2026, liable to retire by rotation.

Pursuant to provisions of Section 161(1) of the Companies Act, 2013 and Article No. 63(ii) of the Articles of Association of the Company, Mr. Anantharaman Sivaramayyar (DIN: 08215410) shall hold office as an Additional Director till ensuing i.e. Thirteenth (13^{th}) Annual General Meeting (AGM) of the Company and thus approval of the Members is required at ensuing AGM for his appointment as Director of the Company.

Mr. Anantharaman Sivaramayyar (DIN: 08215410) is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent in writing to act as a Director of the Company.

A brief Profile of Mr. Anantharaman Sivaramayyar (DIN: 08215410) and disclosure under the Secretarial Standards on General Meetings (SS-2) has been annexed hereto and marked as **Annexure A.**

The Company has received notice under Section 160 of the Companies Act, 2013 from Mr. Anantharaman Sivaramayyar (DIN: 08215410) signifying his candidature as a Director of the Company.

The Board hereby recommends the resolution as set forth at Item No. 4 of this notice for approval by Members of the Company by way of passing an Ordinary Resolution.

Except Mr. Anantharaman Sivaramayyar, none of other Directors, Key Managerial Personnels of the Company and their relatives are in any way concerned or interested financially or otherwise, in the proposed resolution.

Notice of Annual General Meeting (contd.)

Annexure A

Disclosure required to be given as per Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, is given below:

Name	**Mr. Amar K. Ambani**	**Mr. Vinay Muralidhar Tonse**	**Mr. Anantharaman Sivaramayyar**
DIN	03575710	06695367	08215410
Age	45 years	60 years	61 years
Qualification	MBA in Finance	B.com from St. Joseph College of Commerce, Bangalore and Master's in Commerce from Bangalore University	Chartered Accountant & Chartered Financial Analyst
Experience	Mr. Amar K. Ambani is an Executive Director and Head of Institutional Equities of the Company. He has over two decades of capital market experience. He was previously with the IIFL Group. He was part of the Strategy team and associated with the execution of several projects, including cost optimization and employee upskilling. He brings a ground-level understanding of business, having assisted with business reviews, marketing, PR, social media, CSR, among others. He headed the Advisory Desk, Retail Products, Research, and built Digital Platforms at IIFL. He was last designated as Partner at IIFL Private Wealth, where he steered the Investment Committee and equity client engagement. He was also on the Board of two of IIFL Group's subsidiaries. He has worked on IIFL's IPO, banking license application, and fund-raising through public bonds.	Mr. Vinay Muralidhar Tonse is the Managing Director and CEO of YES Bank Limited, Holding Company of YES Securities (India) Limited. Prior to joining YES Bank, he was Managing Director (Retail Business and Operations) at State Bank of India (SBI) from November'2023 till November'2025. He started his career with SBI in 1988 as a Probationary Officer. He has worked in different geographical locations in India and abroad heading various business functions. He has in depth experience of handling and managing various areas of Banking such as Corporate Credit, International Banking, Treasury Operations, Equity Portfolio Management, Retail Banking, Training, Agriculture and Rural Banking. He was also on deputation to SBI Mutual Funds as Managing Director & CEO (June 2020 to December 2022). SBI Mutual Funds is the largest Asset Management Company in India. Earlier, he was heading the Chennai Circle of SBI as Chief General Manager (June 2018 to June 2020).	Mr. Anantharaman Sivaramayyar is the Chief Risk Officer of YES Bank Limited, Holding Company of YES Securities (India) Limited. He has over three decades of experience in banking and financial services, with deep expertise in enterprise risk management, credit strategy, portfolio quality management, fraud risk and regulatory governance across large financial institutions. He is a Chartered Accountant (ACA) and Chartered Financial Analyst (CFA). Prior to joining YES Bank, he served as Group Chief Risk Officer at Jio Financial Services, where he established the group-wide risk management architecture across multiple financial services businesses including lending, payments, insurance broking, and asset management. Earlier, he was Chief Risk Officer at Bank of Baroda, where he played a key role in strengthening the bank's overall risk management framework and supporting improvements in asset quality and portfolio resilience. He has also held senior leadership roles at HDFC Bank and L&T Finance Holdings, where he led large corporate and retail credit portfolios and implemented advanced data-driven risk management frameworks.

Notice of Annual General Meeting (contd.)

Terms and conditions of appointment or re-appointment including remuneration details	Appointed for a period of three years from January 1, 2026, till December 31, 2028, at a remuneration of ₹ 2.55 crores p.a., liable to retire by rotation.	Not liable to retire by rotation and no remuneration (including sitting fee) is payable.	Liable to retire by rotation and no remuneration (including sitting fee) is payable.
Remuneration last drawn	₹ 2,55,00,000	NIL	NIL
Date of first appointment on the Company's Board	November 25, 2023	April 06, 2026	May 08, 2026
Shareholding in the Company	1,09,912 Equity Shares (0.0884%)	NIL	NIL
Relationship with other Directors and Key Managerial Personnel	None of the Directors of the Company are inter-se related to each other or with the Key Managerial Personnel of the Company.		
No. of Board Meetings attended during FY 2025-26	04 (Four)	NA	NA
Directorship in other companies	-	YES Bank Limited	-
Chairmanship / Membership of Committees of other Boards	Not Applicable	**YES Bank Limited** 1. Risk Management Committee - Member 2. IT Strategy Committee - Member 3. Capital Raising Committee - Member 3. Review committee for classification and declaration of wilful defaulter - Chairman	Not Applicable

By Order of the Board of Directors
YES Securities (India) Limited

sd/-
Chetna Anand
Company Secretary
Membership No.: A31099

Place: Mumbai
Date: July 15, 2026