YES SECURITIES

TRANSCRIPT OF THE 13TH ANNUAL GENERAL MEETING OF THE MEMBERS OF YES SECURITIES (INDIA) LIMITED HELD ON THURSDAY, AUGUST 13, 2026, AT 10.30 A.M. THROUGH VIDEO-CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM')

Mr. Vinay Muralidhar Tonse (Chairman):

Good morning, everyone. I, Vinay Muralidhar Tonse, Chairman and Non-Executive Director of YES Securities (India) Limited, warmly welcome all the Members of the Company, my fellow Board Members, Statutory Auditors, Secretarial Auditors, Internal Auditor, Scrutinizer and all other Invitees to the 13th Annual General Meeting of YES Securities (India) Limited being conducted through Video Conferencing. As confirmed by the Company Secretary, the requisite quorum is present, and I call the meeting to order. To start with, I request the Company Secretary to highlight certain points for record.

Ms. Chetna Anand (Company Secretary):

Thankyou Sir. Good morning, everyone. I, Chetna Anand, welcome you all on behalf of your Company - YES Securities (India) Limited to its 13th Annual General Meeting. This meeting has been convened through Video Conferencing mode in line with the guidelines issued by the Ministry of Corporate Affairs, Govt. of India.

Members, please note that the joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting, which is 10:30 AM and it will remain open for 15 minutes after the end of the meeting for e-voting.

The registered office of the Company situated at 2nd Floor, North Side, YES BANK House, Santacruz (East), Mumbai shall be deemed to be the venue of this AGM, and proceedings of the Meeting shall be deemed to be made there at.

The Members were also provided with an opportunity to inspect the documents referred to in the Notice of AGM and the explanatory statement by writing to the Company Secretarial team at the mail id companysecretarial@ysil.in till the date of the AGM.

Further, the Register of Directors & Key Managerial Personnel and Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice of AGM were also made available for inspection from the date of circulation of the Notice till date.

Let me now introduce the Board Members present at the meeting.

Mr. Manoj Fadnis. He is an Independent Director of the Company. He is also the Chairman of the Audit Committee, Nomination & Remuneration Committee and Risk Management Committee.

Mr. Dhananjaya Tambe. He is also an Independent Director of the Company. He is the Chairman of Information Technology Committee.

Ms. Chitra Andrade. She is an Independent Director of the Company. She is also the Chairperson of the Corporate Social Responsibility Committee.

Mr. Anshul Arzare. He is the Managing Director & CEO of the Company.

Mr. Amar K. Ambani. He is the Executive Director of the Company.

Members, please note that Mr. Anantharaman Sivaramayyar, Non-Executive, Non-Independent Director of the Company, could not attend the meeting due to other business pre-occupation and on account of superannuation, Dr. Rajan Pental ceased to be the Executive Director of YES Bank Limited, Holding Company, and accordingly, he has tendered his resignation as Non-Executive Director of YES Securities (India) Limited. Since the Company is a Member of the Stock Exchanges i.e. BSE, NSE and MCX, the resignation of Dr. Rajan Pental is subject to the approval of the said Stock Exchanges. The effective date of resignation of Dr. Rajan Pental shall be the date of approval received from all the Stock Exchanges.

Members, please note that the Chief Financial Officer of the Company i.e. Mr. Abhijeet Guin, and representative of Statutory Auditors, Secretarial Auditors, Internal Auditors and Scrutinizer have joined this AGM from their respective locations through VC.

I now request the Chairman to kindly proceed with the meeting.

Mr. Vinay Muralidhar Tonse (Chairman):

Thank you Mam. Members, as per the applicable MCA circular, the Company had sent Notice of AGM to those Members, whose e-mail addresses were registered with the Company or the Depositories or the RTA.

The Company has taken all reasonable steps to ensure that the Members are able to attend and vote at the meeting in a seamless manner.

Annual Report 2026 and notice convening the meeting was e-mailed to the Members some time ago. I believe you would have had the time to go through the Notice of AGM, Report of the Directors, Financial Statements and the Auditors Report thereon for the year ended March 31, 2026. So, with your permission, I will take them as read.

Members may note that the Statutory Auditors Report on the Financial Statements and Secretarial Audit Report of the Company for the Financial Year ended 31st March 2026, did not have any qualifications, observations or adverse comments on the financial transactions or matters which may have any adverse effect on the functioning of the Company.

I now request the Company Secretary to read the items proposed in the Notice of AGM.

Ms. Chetna Anand (Company Secretary):

Thank you, Sir. Firstly, the Ordinary Business proposed in the Notice of AGM.

Item No. 1
To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year 2025-26 together with the reports of the Directors and Auditors thereon.

Item No. 2
To appoint a director in place of Mr. Amar K. Ambani (DIN: 03575710) who retires by rotation and being eligible offers himself for re-appointment.

Under Special Business:

Item No. 3
Appointment of Mr. Vinay Muralidhar Tonse (DIN: 06695367) (Category: Non-Executive Non-Independent) as Director of the Company.

Item No. 4
Appointment of Mr. Anantharaman Sivaramayyar (DIN: 08215410) (Category: Non-Executive Non-Independent) as Director of the Company.

I now handover the proceeding to the Chairman.

Mr. Vinay Muralidhar Tonse (Chairman):

Thank you. The resolutions proposed to be passed for these items are provided in the Notice of AGM circulated to the Members. With the consent of the Members present, I would like to take the Notice convening this AGM as read.

Members, please note that the Company has given the Members an opportunity to send their queries in advance. The Company had not received any queries from the Members.

Members may please further note that the Company has provided remote e-voting facility to the Members entitled to cast their vote on all the resolutions as set out in the Notice of AGM. In addition, the facility for voting through electronic system is also available during the AGM.

Members attending the meeting today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting now.

Members, please note that since the Company has provided e-voting facility for this AGM, there will be no voting by show of hands and there will not be any proposer or seconder for any resolution placed for voting.

Now, the Company Secretary will inform the Members about declaration of the voting results.

Ms. Chetna Anand (Company Secretary):

Members, Mr. Umashankar Hegde, Membership No. ACS 22133, and CP No. 11161, Proprietor of U. Hegde & Associates, Practicing Company Secretaries, has been appointed as the scrutinizer to scrutinize the voting through electronic means i.e. remote e-voting and voting at the Meeting through electronic voting system. The Results will be declared after considering the e-voting at AGM and the remote e-voting already done by the Members. The Results once declared shall be made available on the Company's website and also on the website of CDSL.

The Members are requested to note that the e-voting facility, it will remain open for the next 15 minutes to enable the members to cast their vote.

I now request the Chairman to kindly give a Vote of thanks.

Mr. Vinay Muralidhar Tonse (Chairman):

Thank you. I would like to express my sincere thanks to all our esteemed Members, my Director colleagues, Auditors and Scrutinizer for attending this AGM through virtual mode. Thankyou everyone for joining this meeting. Members you may please vote at the resolutions now, if not done earlier. With that I now declare the meeting as concluded.

Ms. Chetna Anand (Company Secretary):

Thankyou Sir. Thankyou everyone for joining this AGM.