

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

YES Securities (India) Limited (YSIL)

Prepared by:

Company Secretarial Department

Approved By: Board of Directors

Version control

Version	Date of approval
V1	July 2017
V2	April 23, 2024

Corporate Social Responsibility Policy

Purpose:

YES Securities (India) Limited ('YSIL') aims to enhance value creation and is committed towards playing a larger role in India's sustainable development by embedding wider economic, social and environmental objectives. The Company being a subsidiary of YES BANK Ltd, this Policy Statement is in line with the policy adopted by its holding company.

Approach towards Corporate Social Responsibility:

To fulfil its CSR objectives through the following broad level actions:

Promote principles of social responsibility and inclusive growth through awareness and support.

Invest in socially and environmentally responsible activities to create positive impact.

Engage with stakeholders to further the sustainability agenda of the Company and empower with knowledge.

Collaborate with likeminded institutions and forge partnerships towards addressing the needs of the stakeholders.

Monitor the environmental and social investment of YSIL through structured governance and transparent performance indicators.

Focus areas:

YSIL will undertake CSR activities that align with the following focus areas:

- Livelihood security and enhancement
 - Education
 - Skills/Employability training
- Healthcare and Social welfare
- Environment Sustainability
- Arts/Sports and culture
- Any other activity/project which is aligned with Schedule VII of the Companies Act, 2013 as may be approved by the Board of Directors, basis the recommendation of the CSR Committee.

Delivery and implementation:

A CSR Annual Action plan will include project overview mapped to the focus areas with clear measurable modalities.

This plan will be recommended by the CSR Committee to the Board of Directors for its approval from time to time.

YSIL shall implement CSR activities either directly or in partnership with or through the implementing partner/agency as authorized under the Companies (Corporate Social Responsibility Policy) Rules, 2014.

A background check shall be carried out for organization that YSIL proposes to partner with for implementing CSR projects. This check is aimed at ensuring long term viability of the partnership and to minimize risks for YSIL. The due diligence shall include an assessment of regulatory compliance, financial records, governance system, relevant experience for implementing project(s) under consideration and conflict of interest.

Monitoring:

- For effective implementation of the CSR initiatives undertaken, YSIL shall have such monitoring mechanism as may be prescribed by its CSR Committee.
- The progress of CSR activities under implementation will be reported to the CSR Committee, on a periodic basis.
- An yearly report on CSR activities will be included in YSIL's Annual Report.
- The surplus arising out of the CSR activities will not be treated as part of business profits of YSIL.

Life of policy:

Effective from the date of approval until the same is further amended/cancelled as the case may be.

Applicability:

Policy applies to YSIL's corporate offices and branch locations within India.

General clauses:

- In case of any ambiguity or clarification with regard to any provision of YSIL's CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee of YSIL. In all such matters, the interpretation and decision of the CSR Committee shall be final.
- The provisions of the CSR Policy would be subjected to revision/ amendment in accordance with the guidelines on the subject as may be issued by Government, from time to time.
- YSIL reserves the right to amend, modify, cancel, add, or alter any provisions of this Policy subject to approval of the Board.
- Policy shall be reviewed at least once in each Financial Year.