



YSL Risk Management Policy

RISK MANAGEMENT

MARGINS

The client shall pay **upfront** applicable initial margins, exposure margins, mark to market losses, delivery margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

LIQUIDATION AND CLOSE OUT OF POSITION

Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or

sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

Disseminating of the details regarding margin requirements and short fall in margin through an approved mode shall be considered as making a specific margin call to the client. YES Securities (I) Ltd being an online broker disseminates this information online, real-time to all its clients in their individual account. Hence all clients are bound to log in to their trading account and keep themselves updated about their positions and margin requirements made available on real time basis at all points of time.

The client has to maintain adequate margin for the positions taken in any segment at all time. However in case the margin available is lower than the margin required, the client's positions would be liquidated in a manner that there is no shortfall of margin. At any given point in time clients open positions will be liquidated when the risk trigger hits 70% at any time for any client.

All clients are given a unique login id and password to access their account on the website www.yesinvest.in, or such other URL that may be provided and informed by YSL from time to time, where they are required to login and check the limit statement uploaded therein. It shall solely be the clients' responsibility to ensure that adequate margins are available in the account.

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