

The following are the terms and conditions as applicable in order to avail the service:

YES Securities (India) Ltd. ("YSL") offers its clients a facility to take a delivery position and carry forward same till T+7 day by maintaining the required margin levied by YSL from time to time. T+7 means seventh working day from the trade date excluding settlement holidays.

1. Illustration of product working:

Day	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri
Day Count	1	2	3	4	5	6	7	8	9	10	11	12
'T' Trading Day	T	T+1	T+2	T+3	T+4	Trading Holiday	Trading Holiday	T+5	T+6	T+7 Auto Sq. Off Day	Fund Payout Un-settled from Exchange	Payout from Exchange
Delay Pay-in Charges (DPC) Applicable	NO	NO	YES	YES	YES	YES	YES	YES	YES	YES	YES	NO

Please Note:

- (A) Only trading days are calculated for consideration of (T+7) Day
- (B) DPC (Delayed Payment Charges) will be charged from the trade settlement date i.e. T+2 in case of equity market and T+1 for derivatives trades till the settlement of final trades.
- (C) Client will have facility to sell the open position any time till the square off action is initiated by YSL team.
- (D) As per the design of the product, YSL will initiate square off for all the open NRML positions on best effort basis on T+7 at anytime after 10:30 am. There will be no prior intimation of square off of these positions to the clients. These positions will be identified by product code 'SQROFFNRML' (or any other name these positions would be referred to in the future as would be intimated by the YSL to all its clients) in the Position report available on the web portal (refer # 6 for the Position report)

Working Explanation:

- 1.1. If client's has buying limit of Rs. 20,000 (Cash and/or Collateral Value), he/she can take exposure up to Rs. 80,000 of equity delivery using product code NRML assuming margin is 25%.
- 1.2. This product will allow client to create position on T Day and carry forward position till T+7 Day, irrespective of debit or credit in the ledger balance or balance in bank account. This means client can square off the position before T + 7 day else YSL will square off on T + 7 at the stipulated time even though the client would have clear ledger credit / margin balance.
- 1.3. While taking position, margin would be blocked against collateral value, followed by cash balance as sequence for limit blocking. However at the end of the day margin will be adjusted in the following sequence:

- a. Stocks lying in YSL collateral account
- b. Credit ledger balance
- c. Funds Hold / Balance

- 1.4. By default collateral value limits are provided against holding. However in case client want to transfer holding to YSL collateral account as alternate to cash margin, will have to place request on customer.service@yessecuritiesltd.in with stock details and quantity.
- 1.5. If the client has taken such NRML position any MTM loss collected for the position will be posted to the client ledger.
- 1.6. During this period (T day to T+7 day), the client can sell such NRML position and DPC on such position would be not charged from the day, YSL receives payout amount from exchange against closing of position. However DPC would not be charged in the case ledger is in credit.
- 1.7. During time of NRML positions, clients have to necessarily maintain the minimum margin requirement. In case client fails to maintain the minimum margin or his margin requirement has been increased by the YSL for any reason YSL will be empowered to square-off such positions. Any loss arising due to such square-off shall be borne by the client.

2. This feature is applicable for RESIDENT INDIAN (RI) customers.
3. This facility can be availed through online platform www.yesinvest.in or Dealing desk.
4. YSL will decide from time to time the list of eligible stocks that will be available for trading in the NRML product.
5. It is advisable to close NRML position by client prior to due corporate action, else YSL RMS would take action to close such position(s). The latest list can be viewed through online platform at www.yesinvest.in

SNAP → Reports → Margin → YES SECURITIES Collateral Master

6. Open Position reports would be accessible through portal.
Report Path to view NRML & SQROFFNRML position:
On T Day: yesinvest.in → SNAP → Position → DAYWISE → Go.
From T+1 day To T+7 day: yesinvest.in → SNAP → Position → NETWISE → Go.
7. Positions would not be automatically converted to CNC on having credit in ledger balance or bank account.
8. The client will be able to see the position which is liable for Square Off by YSL on T+7 under product code SQROFFNRML and credit arising from such sales proceeds will be adjusted against debit, if any.
9. In case any client who wishes to free collateral quantity which is on hold due to debit or running debit balance, the client will be required to bring in adequate limits through cash limits or additional collateral to meet obligations.
10. The Clients taking position against collateral values will have to bring in funds for any obligations towards Mark to Market debit (MTM) amount. Such fund requirement would be fulfilled by adjusting against Credit ledger balance, Funds Hold / Bank Balance. Refer above point no 1.3
11. YSL reserves the rights in accordance with Rights and Obligations of Stock Brokers as prescribed by SEBI and Stock Exchanges and in line with YSL's Policies and Procedures to square off client's position(s) / securities without any further notice in case of any adverse market movements and / or in order to recover the ledger debit/margin shortfall/mark-to-market debit in client's account.
12. In case for some unavoidable reasons YSL is not able to square off these positions than the necessary funds will be pulled from the client's linked bank account at the end of T+7th day to settle the position. Further if the stock broker is not able to pull the required funds due to any unavoidable circumstances all losses, if any, shall be borne by the Client.
13. If payment/ securities towards the margin or shortfall in margin is not received instantaneously to enable restoration of sufficient margin in the Client's account all or some of the positions of the Client as well as the securities of the Client placed with YSL's margin or other securities in possession or control of YSL may be liquidated by YSL as a risk containment measure after the

information of shortfall in margin is made available to client on the website or by other approved methods. The resultant or associated losses that may occur due to such squaring off or sale of such securities shall be borne by the Client. Such liquidation or close out of positions shall apply to any segment in which the Client does business with the stock broker.

14. In case of loss arising from such trades or position from the sell/square off action performed by clients or YSL it would be borne by client.
15. In case, any client who has taken a position in CNC/ MIS and later wants to convert it to NRML, he/she has to square off his/her CNC/ MIS position and initiate a new trade in NRML.
16. In the light of online web based facility provided, the margin information made available on the website of YSL will be constituted as the effective means of communication for short fall of margins by the stock broker.

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