

These Terms and Conditions should be read along with the Rights and Obligations as prescribed by SEBI. Nothing contained herein shall be construed as derogatory to the above Rights and Obligations. By availing of the Systematic Investment Plan (SIP) facility through YES SECURITIES (INDIA) LIMITED, the Client acknowledges having read, understood and accepted these Terms and Conditions.

YES SECURITIES (INDIA) LIMITED has the right to modify/alter, change or vary all or any of the terms and conditions or to replace the same by another term, partly or wholly or to withdraw it entirely without prior notice.

1. YES SECURITIES (INDIA) LIMITED registered broking clients can only avail this Facility.
2. Facility shall mean EQUITY SIP offered by YES SECURITIES (INDIA) LIMITED on its trading platform whereby the client authorizes YES SECURITIES (INDIA) LIMITED to place buy transactions in specific securities in predetermined quantities or amounts at periodic intervals over a fixed period of time subject to the minimum amount specified by YES SECURITIES (INDIA) LIMITED.
3. In Quantity EQUITY SIP, the quantity of securities has to be specified by the client upfront, to buy at the time of each order placement cycle. At the time of order placement, order value is calculated based on the prevailing market. The order value therefore will change with each order placement cycle depending on the prevailing market price of the security at the time of EQUITY SIP order execution.
4. In Amount EQUITY SIP, the SIP amount is required to be specified by the client upfront to buy at the time of each order placement cycle. In this option, the quantity of securities is arrived at by dividing the EQUITY SIP amount with the prevailing Market price. Fractional no. of units/shares would be ignored. Order would be placed for remaining quantity. The quantity will be rounded off to the lowest. If the SIP amount is less than the market price of 1 share of specified stock, then the SIP order would not be sent to the exchange on that day. The choice of time for placement of EQUITY SIP order on the Exchange platform on the each frequency day shall be at the discretion of YES SECURITIES (INDIA) LIMITED.
5. The Minimum SIP value for Equity SIP shall be decided by YES Securities. If the Equity SIP order is placed for an amount less than decided minimum amount, then the same will be rejected.
6. YES SECURITIES (INDIA) LIMITED will place orders on the basis of the requests received, for the specified quantity / amount in the specified securities at the specified frequency and for the specified period subject to availability of required funds in the client account at the time of order placement, to fulfil the obligations arising out of such order.
7. The EQUITY SIP request can be placed only for one security at one time. If the client desires to place EQUITY SIP requests for multiple securities, the client will be required to place separate SIP request for each such security. There shall be Upper Cap for quantity based & Amount based SIP order.
9. YES SECURITIES (INDIA) LIMITED shall have the absolute discretion to decide on the list of securities to be made eligible for purchase under the Facility. Further, the maximum frequency allowed and the period for each EQUITY SIP request in each security under this facility shall be decided by YES SECURITIES (INDIA) LIMITED at its sole discretion.
10. YES SECURITIES (INDIA) LIMITED shall also at its sole discretion decide to add or disable or withdraw a particular security to/from the eligible list with or without providing notice to the clients and without assigning any reasons thereof.

10. Equity SIP request can be placed for a period equal to or greater than the minimum period. Minimum period for placing EQUITY SIP request shall be of 1 month.

11. Equity SIP request order shall be placed for a period equal to or lesser than the maximum period. Maximum period for placing Equity SIP request shall be 24 months. However YES SECURITIES (INDIA) LIMITED at its sole discretion decide to change frequency, minimum/maximum tenure of EQUITY SIP validity with or without providing notice to the clients and without assigning any reasons thereof.

12. Only NSE exchange market orders will be placed at the time of placement of orders under the Facility and the orders will be executed at the available prices as per the order matching rules of the Exchanges.

13. The Client agrees that no orders would be placed for execution by YES SECURITIES (INDIA) LIMITED on trading holidays. The orders would be placed only on trading days. If a frequency date falls on a Trading holiday, then the orders would be placed on the next trading day, by YES SECURITIES (INDIA) LIMITED. In case of daily frequency, orders would not be placed on the Trading Holiday. If the frequency dates falls on a Bank Holiday but which is not a trading holiday, then the order will be placed by YES SECURITIES (INDIA) LIMITED subject to available of clear cash/funds in client's Trading Account.

14. The Client agrees to select a start date while placing an EQUITY SIP request. The Order under the facility will be placed from the start date selected by the client. Thereafter, the orders would be placed on the basis of the frequency for the period chosen by the client. Further, the client agrees that EQUITY SIP request created with the start date will be the first trigger date and orders would be triggered on trading days only.

15. Client would be able to cancel the existing active EQUITY SIP request. Once the SIP Request is cancelled, all future orders against such EQUITY SIP Request would be cancelled. However, once YES SECURITIES (INDIA) LIMITED has generated orders based on set date & frequency then order(s) for that trading day which cannot be cancelled or modified by the client.

16. If the client's trading account is deactivated due to any reason OR closed, then the Equity SIP orders will also get automatically stopped during the period of such deactivation.

17. The brokerage rates and the applicable charges for the EQUITY SIP transactions would be as per the applicable rates for CNC product.

18. The Rules & Regulations as prescribed by the exchange will be applicable to client trades.

19. YES SECURITIES (INDIA) LIMITED is only acting as the agent for the purpose of placing orders on the basis of the instructions received. The execution of trades happens on the exchange platform and depending upon the order matching mechanism of the exchange. Thus there is a possibility that orders may be executed only partially or may even remain unexecuted.

20. Investment in securities is always subject to market risks. The client should consult his/her own financial advisor/professional tax advisors before availing of the facility.

21. YES SECURITIES (INDIA) LIMITED, at its sole discretion, reserves the right to either temporarily or permanently, withdraw or suspend the EQUITY SIP Facility at any time without giving any notice or assigning any reason for the same, whether in respect of one or more Clients. In case of a temporary withdrawal, the privileges may be reinstated by YES SECURITIES (INDIA) LIMITED at its sole discretion.

22. YES SECURITIES (INDIA) LIMITED may in accordance with its risk management policy, disallow buy option in certain securities as per its risk management policy. Further, certain Securities may not be allowed for trading on Exchanges due to corporate action, merger etc. The Client agrees that in such

cases, if the scrip is not allowed for trading either by YES SECURITIES (INDIA) LIMITED or by the Exchange then the EQUITY SIP order may not be placed or get rejected in such securities during the period when the scrip is disabled on YES SECURITIES (INDIA) LIMITED platform/Exchange. The EQUITY SIP order for the said security will be placed only when the security is enabled for trading on YES Securities (India) Limited platform/Exchanges.

23. In case EQUITY SIP order of the client is not placed for an uncertain / long period due to the disablement of the security, YES SECURITIES (INDIA) LIMITED may have the right to cancel the future SIP instructions of the client.

24. The client agrees that he/she is not entering into a contractual or portfolio management arrangement by using the facility.

25. The timing for the SIP/SWP order placements are between 10 am to 11:30 am. The client agrees that YES SECURITIES (INDIA) LIMITED have the right to decide the timing for placing the orders on the Order placement day.

26. The Client agrees that YES SECURITIES (INDIA) LIMITED shall not be held responsible for non execution / rejection of the EQUITY SIP orders from the Exchange end for any reason including trading is stopped for the whole market or for a specific security or if the security price touching circuit filters or for any other reason. YES SECURITIES (INDIA) LIMITED shall also have the right not to place SIP orders on such days.

27. The client agrees that YES SECURITIES (INDIA) LIMITED will not be held responsible and liable for any compensation for non placement / rejection of the EQUITY SIP orders in the above cases or for any reasons beyond its control.

28. The client agrees that there is a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond YES SECURITIES (INDIA) LIMITED control and may result in delay in processing or not processing EQUITY SIP orders either in part or in full. These may occur as the trading is facilitated through satellite/leased line based communications & combination of various technologies.

29. YES SECURITIES (INDIA) LIMITED, and other service providers shall not be held liable for any loss or damage incurred or suffered by the client due to any delay, error, defect, failure or interruption in the provision of Facility arising from or caused by any reason whatsoever.

30. The risk management policies and other internal policies of YES SECURITIES (INDIA) LIMITED applicable on the clients and trades executed by them would be applicable on the trades executed through this facility also.

31. YES SECURITIES (INDIA) LIMITED will not be liable to inform to client on SIP order generation and execution during corporate black out date/days.

32. SIP orders generation will take place based on order creation by client and will take into consideration on impact of corporate actions i.e. Bonus, Split, etc.

33. Additional T&C for NRI Clients

a. The client agrees that YES SECURITIES (INDIA) LIMITED will not be held responsible and liable for any compensation for non placement / rejection of the EQUITY SIP orders in case of scrips falls under RBI Ban/Cautious list.