

- Type of Issue:** Public Issue by SREI Infrastructure Finance Limited (the “Company” or the “Issuer”) of 20,00,000 secured redeemable non-convertible debentures of face value of Rs. 1,000/- each (the “Debentures” or the “NCDs”), amounting to Rs. 200 crores (“Base Issue Size”), with an option to retain oversubscription upto additional 5,066,360 NCDs of face value of Rs. 1,000/- each, amounting to Rs 506.64 crores, aggregating upto the Residual Shelf Limit i.e. Rs. 706.64 crores (“Overall Issue Size”) (“Tranche - II Issue”)
- Issue size (INR crore):** Rs. 200 crores with an option to retain oversubscription upto Rs. 506.64 crores aggregating upto Rs. 706.64 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 293.3636 crore in the Tranche - II Issue.*
**Source: Minutes of the Meeting between the Company; the Lead Managers; and the Registrar dated February 27, 2017*

3. **Rating of instrument alongwith name of the rating agency:**

Particulars	Rating Agency	Rating
i. as disclosed in the offer document	Brickwork Ratings India Private Limited	BWR AA+ (BWR Double A plus)
ii. at the end of 1st FY (March 31, 2017)#	Brickwork Ratings India Private Limited	BWR AA+ (BWR Double A plus)
iii. at the end of 2nd FY (March 31, 2018)#	Brickwork Ratings India Private Limited	BWR AA+ (BWR Double A plus)
iv. at the end of 3rd FY (March 31, 2019)*	Not Applicable	Not Applicable

Source: Stock Exchange intimation dated October 26, 2017 and April 28, 2018

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

- Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes*
** Source: Stock Exchange intimation dated October 26, 2017 and April 28, 2018*

- Subscription level (number of times):** After considering cheque return and technical rejection cases, the Issue was subscribed 1.6759 times of the Base Issue Size and 0.4743 times of the Tranche - II Issue Size.*
** Source: Minutes of the Meeting between the Company; the Lead Managers; and the Registrar dated February 27, 2017*

6. **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Consolidated)

(Rs. In Crores)

Parameters	1st FY (March 31, 2017)#	2nd FY (March 31, 2018)#	3rd FY (March 31, 2019)*
Income from operations	4,649.33	5,239.99	Not Applicable
Net Profit for the period	242.76	384.55	Not Applicable
Paid-up equity share capital	503.24	503.24	Not Applicable
Reserves excluding revaluation reserves	4,415.50	4,765.09	Not Applicable

Source: Stock Exchange intimation dated October 26, 2017 and April 30, 2018

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particulars	Status
i. at the end of 1st FY (March 31, 2017)	Traded
ii. at the end of 2nd FY (March 31, 2018)	Traded
iii. at the end of 3rd FY (March 31, 2019)*	Not Applicable

NCDs are listed on both BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Date	Appointed / Resigned
i. at the end of 1st FY (March 31, 2017)	NIL		
ii. at the end of 2nd FY (March 31, 2018)	Salil K. Gupta	July 22, 2017	Resigned
	Dr. Tamali Sengupta	October 26, 2017	Resigned
	Malay Mukherjee	October 26, 2017	Appointed
	T.C.A Ranganathan	December 7, 2017	Resigned
iii. at the end of 3rd FY (March 31, 2019)*	Not Applicable	Not Applicable	Not Applicable

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

- i. **as disclosed in the offer document:** The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – At least 75% of amount proposed to be financed from Net Proceeds
 2. General Corporate Purposes - Maximum of up to 25% of amount proposed to be financed from Net Proceeds
- ii. **Actual utilization:** Not Applicable
- iii. **Reasons for deviations, if any:** Not Applicable

10. Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Yes/ No) (If yes, further details of the same may be given).

- i. **Disclosures in the offer document in terms of issue:** The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.*
 * Source: Tranche - II Prospectus dated January 24, 2017
- ii. **Delay in payment from the due date:** No^
 ^Source: Stock Exchange Filings
- iii. **Reasons for delay/ non-payment, if any:** Not Applicable

11. Any other Material Information:

Announcement	Date
Company has signed a MOU with Vnesheconombank to create a \$200 mn IT and innovation fund	June 08, 2017
Listing of Bharat Road Network Limited on BSE & NSE	September 18, 2017
Filing of DRHP by SREI Equipment Finance Limited	November 16, 2017
The Board of Directors have approved the Voluntary Delisting of Equity Shares of the Company from the Calcutta Stock Exchange Limited. The Equity Shares of the Company will continue to remain listed on BSE Limited and the National Stock Exchange of India Limited	April 28, 2018
Appointment of Mr. Sandeep Kumar Sultania as the Chief Finance Officer (CFO) of the Company	June 23, 2018
Appointment of Mr. Rakesh Bhutoria as the Chief Executive Officer (CEO) of the Company	November 16, 2018

Source: Stock Exchange Filings