

Name of the Issue: Reliance Nippon Life Asset Management Limited

1. **Type of Issue: IPO**

2. **Issue size (INR crore): 1,542.24**

3. **Grade of issue along with name of the rating agency:**

- i. **Name:** Not Applicable
- ii. **Grade:** Not Applicable

4. **Subscription Level (Number of times): 81.1217 times (excluding Anchor Portion and after removing multiple and duplicate bids and technical rejection cases)**

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue	5.00%
ii. at the end of the 1st Quarter immediately after the listing of the issue**	10.15%
iii. at the end of 1st FY (March 31, 2018) ^{\$}	10.15%
iv. at the end of 2nd FY (March 31, 2019) [^]	Not Available
v. at the end of 3rd FY (March 31, 2020) [^]	Not Available

^(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

** Shareholding Pattern filed with Stock Exchange for the quarter ended December 31, 2017 represents holding of "Institutions" category

^{\$} Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2018 represents holding of "Institutions" category

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(Rs. In Crores)

Parameters	1st FY (March 31, 2018) [^]	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	1586	Not Available	Not Available
Net Profit for the period	522	Not Available	Not Available
Paid-up equity share capital	612	Not Available	Not Available
Reserves excluding revaluation reserves	1675	Not Available	Not Available

[^] Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2018

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
i. at the end of 1st FY (March 31, 2018) [^]	Frequently Traded
ii. at the end of 2nd FY (March 31, 2019)*	Not Available
iii. at the end of 3rd FY (March 31, 2020)*	Not Available

[^] Source – NSE Website

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2018)	Nil	Nil
ii. at the end of 2nd FY (March 31, 2019) [#]	Mr. Jai Anmol Anil Ambani	Appointed w.e.f. April 25, 2018
	Mr. Minoru Kimura	Appointed w.e.f. April 25, 2018
	Mr. Akira Shibata	Appointed w.e.f. April 25, 2018
	Mr. Kazuhide Toda	Resigned w.e.f. April 25, 2018
	Mr. Takayuki Murai	Resigned w.e.f. April 25, 2018
	Mr. Kanu H Doshi	Re - appointment as the Non - Executive Independent Director for the second term taking effect from April 01, 2019
	Mr. S. C. Tripathi	Re - appointment as the Non - Executive Independent Director for the second term taking effect from April 01, 2019
	Mr V.N. Kaul	Resigned w.e.f. April 25, 2018
iii. at the end of 3rd FY (March 31, 2020)*	Not Available	Not Available

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

[#] However, till November 27, 2018 of the current Financial Year, mentioned changes have taken place in the Board.

9. Status of implementation of project/ commencement of commercial production:

- As disclosed in the offer document:** Not Applicable
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds:

- As disclosed in the offer document:**

(INR millions)

Particulars	Amount
Setting up new branches and relocating certain existing branches	383.06
Upgrading the IT system	406.45
Advertising, marketing and brand building activities	720.92
Lending to our Subsidiary (Reliance AIF) for investment of continuing interest in the new AIF schemes managed by Reliance AIF	1,250.00
Investing towards our continuing interest in new mutual fund schemes managed by us	1,000.00
Funding inorganic growth and strategic initiatives	1,650.00
General corporate purposes	440.67
Total	5,851.10

Proposed schedule of implementation and deployment of the Net Proceeds

The Net Proceeds are currently expected to be deployed in accordance with the schedule as stated below:

(INR millions)

Particulars	Amount	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in		
			Fiscal 2019	Fiscal 2020	Fiscal 2021
Setting up new branches and relocating certain existing branches	383.06	383.06	125.51	124.93	132.62
Upgrading the IT system	406.45	406.45	146.43	127.43	132.59
Advertising, marketing and brand building activities	720.92	720.92	199.87	240.61	280.44
Lending to our Subsidiary (Reliance AIF) for investment of continuing interest in the new AIF schemes managed by Reliance AIF	1,250.00	1,250.00	350	350	550
Investing towards our continuing interest in new mutual fund schemes managed by us	1,000.00	1,000.00	350	350	300
Funding inorganic growth and strategic initiatives	1,650.00	1,650.00	1,650*		
General corporate purposes	440.67	440.67	440.67	-	-
Total	5,851.10	5,851.10	1,612.48	1,192.97	3,045.65*

* For the purposes of abovementioned presentation of aggregate deployment of the Net Proceeds over the Fiscals 2019-2021, towards the object of "Funding inorganic growth and strategic initiatives", it has been assumed that the said deployment will be made in the Fiscal 2021.

Source – Prospectus dated October 30, 2017

 ii. **Actual utilization:** (As on September 30, 2018)

(INR millions)

Particulars	Utilization upto September 30, 2018	Amount pending utilization
Setting up new branches and relocating certain existing branches	32.80	350.30
Upgrading the IT system	106.50	300.00
Advertising, marketing and brand building activities	42.80	678.10
Lending to our Subsidiary (Reliance AIF) for investment of continuing interest in the new AIF schemes managed by Reliance AIF	86.80	1,163.20
Investing towards our continuing interest in new mutual fund schemes managed by us	980.00	20.00
Funding inorganic growth and strategic initiatives	-	1,650.00
General corporate purposes	478.00	0.00
Total	1726.90	4,161.60

 iii. **Reasons for deviation, if any:** No (Source – Monitoring Agency Report dated November 1, 2018)

 11. **Comments of monitoring agency, if applicable**

- i. **Comments on use of funds:** No
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Nil
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** No

12. Pricing Data:
Issue Price: INR 252

Designated Stock Exchange: NSE

Listing Date: November 6, 2017

Price Parameters	At close of listing day (November 6, 2017)	At close of 30th calendar day from listing day (December 6, 2017) [#]	At close of 90th calendar day from listing day (February 4, 2018) [#]	As at the end of 1st FY after the listing of the issue (March 31, 2018) [^]		
				Closing Price	High (during FY)	Low (during FY)
Market Price on Designated Stock Exchange NSE	284.40	255.05	272.45	247.45	335.00	237.50
Nifty	10,451.80	10,044.10	10,666.55	10,113.70	11,171.55	9,951.90
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 1st FY after the listing of the issue (March 31, 2019) [*]			As at the end of 1st FY after the listing of the issue (March 31, 2020) [*]		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on Designated Stock Exchange NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE Limited
** Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed*
[^] Last working day being 28th March, 2018, pricing data as on March 28, 2018 has been considered.
[#] The 30th and 90th calendar day from listed day have been taken as listing day plus 30 and 90 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the next trading day has been considered for the computation.
13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios		As disclosed in the Offer Document ⁽³⁾	At the end of 1st FY (March 31, 2018) [§]	At the end of 1st FY (March 31, 2019) ⁽²⁾	At the end of 1st FY (March 31, 2020) ⁽²⁾
EPS	Issuer:				
	Standalone (Basic) [@]	6.87	-	Not Available	Not Available
	Standalone (Diluted) [@]	6.87	-	Not Available	Not Available
	Consolidated (Basic)	6.85	8.74	Not Available	Not Available
	Consolidated (Diluted)	6.85	8.73	Not Available	Not Available
	Peer Group :				
	No Listed peer	-	-	-	-
Industry Avg:	-	Not Available	Not Available	Not Available	
P/E	Issuer:				
	Standalone (Basic) [@]	36.68	-	Not Available	Not Available

Name of the Issue: Reliance Nippon Life Asset Management Limited

	Standalone (Diluted) @	36.68	-	Not Available	Not Available
	Consolidated (Basic)	36.79	28.31	Not Available	Not Available
	Consolidated (Diluted)	36.79	28.34	Not Available	Not Available
	Peer Group:-				
	No Listed peer	-	-	-	-
	Industry Composite:	-	Not Available	Not Available	Not Available
RONW (%)	Issuer:				
	Standalone@	22	-	NA	NA
	Consolidated	21	22.82%	NA	NA
	Peer Group:-				
	No Listed peer	-	-	-	-
	Industry Composite:	-	Not Available	Not Available	Not Available
NAV	Issuer:				
	Standalone@	27.63	Not Available	Not Available	Not Available
	Consolidated	28.10	37.37	Not Available	Not Available
	Peer Group:-				
	No Listed peer	-	-	-	-
	Industry Avg:	-	Not Available	Not Available	Not Available

Notes: Prospectus dated October 30, 2017

2. Not disclosed as the reporting for the relevant fiscal years has not been complete

3. Data for the period ended March 31, 2017

\$ Audited Consolidated Financial Result as uploaded on the website of the stock exchange for the year ended March 31, 2018

@ Will be updated once the Standalone Financial Results for the relevant fiscal year are available.

14. Any other Material Information:

Announcement	Date
Mr. Deepak Mukhija, Company Secretary & Compliance Officer of the Company ceased to be the Company Secretary & Compliance Officer due to resignation after close of office hours on September 18, 2018.	19-Sep-2018
Reliance Nippon Life Asset Management Limited (RNAS) has received mandate from the Employees' State Insurance Corporation (ESIC) to manage its funds. RNAS already manages mandates from Employees' Provident Fund Organization (EPFO), The Coal Mines Provident Fund Organization (CMPFO) and The Pension Fund Regulatory and Development Authority (PFRDA), thus becoming the only asset manager to manage all the four prestigious mandates.	11-Oct-2018