

Name of the Issue: Polycab India Limited
1. Type of Issue: IPO
2. Issue size (INR crore): 1,345.26 Cr (Fresh Issue – 400.00 Cr. + OFS – 945.26 Cr.)

Source: Prospectus dated April 10, 2019

3. Grade of issue along with name of the rating agency:

- i. **Name:** Not Applicable
- ii. **Grade:** Not Applicable

4. Subscription Level (Number of times): 51.5175 times

(excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases)

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

Particulars	Percentage
i. allotment in the issue ⁽¹⁾	8.36%
ii. at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2019) ⁽³⁾	Not Available
iii. at the end of 1st FY (March 31, 2020) ⁽²⁾	Not Available
iv. at the end of 2nd FY (March 31, 2021) ⁽²⁾	Not Available
v. at the end of 3rd FY (March 31, 2022) ⁽²⁾	Not Available

(1) Source: Basis of Allotment.

(2) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

(Rs. In Crores)

Parameters	1st FY (March 31, 2020) *	2nd FY (March 31, 2021) *	3rd FY (March 31, 2022) *
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Trading Status in the scrip of the issuer:

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
i. at the end of 1st FY (March 31, 2020)*	Not Available
ii. at the end of 2nd FY (March 31, 2021)*	Not Available
iii. at the end of 3rd FY (March 31, 2022)*	Not Available

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2020)*	Not Available	Not Available
ii. at the end of 1st FY (March 31, 2021)*	Not Available	Not Available
iii. at the end of 1st FY (March 31, 2022)*	Not Available	Not Available

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

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9. Status of implementation of project/ commencement of commercial production:

- i. As disclosed in the offer document: Not Applicable
- ii. Actual implementation: Not Applicable
- iii. Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds:

- i. As disclosed in the offer document:

(INR million)

Particulars	Amount	Estimated utilization Fiscal 2020	Estimated utilization Fiscal 2020
Scheduled repayment of all or a portion of certain borrowings availed by Company	800.00	750.00	50.00
To fund incremental working capital requirements of the Comoany	2400.00	2400.00	-
General corporate purposes	634.67	634.67	-
Total	3,834.67	3,784.67	50.00

Notes: As disclosed in the Prospectus after Issue Expenses and post deduction of Offer for Sale Proceeds

- ii. Actual utilization: Will be updated in due course as the relevant time period has not been completed
- iii. Reasons for deviation, if any: Will be updated in due course as the relevant time period has not been completed

11. Comments of monitoring agency, if applicable

- i. Comments on use of funds: Will be updated in due course as the relevant time period has not been completed
- ii. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document: Will be updated in due course as the relevant time period has not been completed
- iii. Any other reservations expressed by the monitoring agency about the end use of funds: Will be updated in due course as the relevant time period has not been completed

12. Pricing Data:

Issue Price: INR 538

Designated Stock Exchange: NSE

Listing Date: April 16, 2019

Price Parameters	At close of listing day (April 16, 2019)	At close of 30th calendar day from listing day (#)	At close of 90th calendar day from listing day (#)	As at the end of 1st FY after the listing of the issue (March 31, 2020)*		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	459.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
SNP CNX Nifty	8543.55	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2021)* (#)			As at the end of 3 rd FY after the listing of the issue (March 31, 2022)* (#)		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	654.80	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
SNP CNX Nifty	11,787.15	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

(#) The 30th and 90th calendar day from listed day have been taken as listing day plus 30 and 90 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day has been considered for the computation.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios ⁽²⁾		As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2020) ⁽²⁾	At the end of 2 nd FY (March 31, 2021) ⁽²⁾	At the end of 3 rd FY (March 31, 2022) ⁽²⁾
EPS	Issuer				
	Standalone (Basic)	26.26	N.A	N.A	N.A
	Standalone (Diluted)	26.26	N.A	N.A	N.A
	Consolidated (Basic)	26.23	N.A	N.A	N.A
	Consolidated (Diluted)	26.23	N.A	N.A	N.A
	Peer Group				
	Havells India Limited	Basic – 10.57 Diluted – 10.57	N.A	N.A	N.A
	Bajaj Electricals Limited	Basic – 8.23 Diluted – 8.19	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	Basic – 5.17 Diluted – 5.15	N.A	N.A	N.A
	KEI Industries Limited	Basic – 18.54 Diluted – 18.21	N.A	N.A	N.A
	V-Guard Industries Limited	Basic – 3.16 Diluted – 3.10	N.A	N.A	N.A
	Industry Avg:	Basic – 11.99 Diluted – 11.91	N.A	N.A	N.A
P/E	Issuer:				
	Standalone (Basic)	20.49	N.A	N.A	N.A
	Standalone (Diluted)	20.49	N.A	N.A	N.A
	Consolidated (Basic)	20.51	N.A	N.A	N.A
	Consolidated (Diluted)	20.51	N.A	N.A	N.A
	Peer Group				
	Havells India Limited	72.53	N.A	N.A	N.A
Bajaj Electricals Limited	61.42	N.A	N.A	N.A	

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	Crompton Greaves Consumer Electricals Limited	43.73	N.A	N.A	N.A
	KEI Industries Limited	23.00	N.A	N.A	N.A
	V-Guard Industries Limited	70.89	N.A	N.A	N.A
	Industry Avg:	48.68	N.A	N.A	N.A
RONW (%)	Issuer				
	Standalone	15.78%	N.A	N.A	N.A
	Consolidated	15.76%	N.A	N.A	N.A
	Peer Group				
	Havells India Limited	17.76%	N.A	N.A	N.A
	Bajaj Electricals Limited	8.93%	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	41.01%	N.A	N.A	N.A
	KEI Industries Limited	23.94%	N.A	N.A	N.A
	V-Guard Industries Limited	17.91%	N.A	N.A	N.A
	Industry composite:	20.89%	N.A	N.A	N.A
NAV	Issuer				
	Standalone	166.40	N.A	N.A	N.A
	Consolidated	166.39	N.A	N.A	N.A
	Peer Group				
	Havells India Limited	59.65	N.A	N.A	N.A
	Bajaj Electricals Limited	91.78	N.A	N.A	N.A
	Crompton Greaves Consumer Electricals Limited	12.60	N.A	N.A	N.A
	KEI Industries Limited	77.17	N.A	N.A	N.A
	V-Guard Industries Limited	17.61	N.A	N.A	N.A
	Industry Average	70.87	N.A	N.A	N.A

1. Prospectus dated April 10, 2019.

2. Not disclosed as the reporting for the relevant fiscal years has not been complete

14. Any other Material Information:

Announcement	Date
Nil	N.A.