



Additional Risk Management measures for derivatives segment

Dear Customer,

Greetings from YES Securities!

In line with regulatory guidelines*, stock brokers are required to report collection of client margins to Exchanges/Clearing Corporations.

Therefore, we advise you to:

- a. Provide upfront margin in form of initial margin, exposure margin, extreme loss margin and calendar spread margin for trading in Equity and/or Currency derivatives.
- b. Mark-To-Market loss, if any, to be given latest by T+1 day. T-day MTM loss will be collected by T+1 day in the approved forms (funds / collaterals) and the same will not be set off against MTM profit of T+1 day
- c. In case of Mark-To-Market profit, the value for Mark-To-Market losses shall be considered as zero.
- d. Fully adhere and comply to the Margin calls whenever made to you basis above requirements, in order to avoid penalty of exchange margin shortfall and to avoid liquidation of your position(s).

As informed earlier in our email communication dated 25th, 28th & 31st May, 2018, the above requirements were scheduled to be made applicable w.e.f. June 1, 2018. However SEBI extended the same for one month and the same is now made applicable w.e.f. July 2, 2018.

You can read more on the guidelines by referring to the reports below:

[Extension Circular](#) | [SEBI Circular](#) | [NSCCL Circular – Equity Derivatives](#) | [NSCCL Circular – Currency Derivatives](#)

For any further clarification or assistance, please write to us at customer.service@yessecuritiesltd.in or call our customer service desk at (91) (22) 7112 3123.

Assuring you of our best services always.

EXPERIENCE OUR EXPERTISE!

Warm Regards,

Customer Service Team
YES Securities (India) Limited

*SEBI circular ref. no. SEBI/HO/MRD/DRMNP/CIR/2018/75 dated May 02, 2018 pertaining to **additional** risk management measures in derivatives segment (Equity & Currency Derivatives). Extension NSCCL circular reg. no. NSCCL/CMPT/37887