

**Name of the Issue: Garden Reach Shipbuilders & Engineers Limited**

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 343.59 (OFS)
3. **Grade of issue along with name of the rating agency:**
  - i. **Name:** Not Applicable
  - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 1.01 times (after removing multiple and duplicate bids and technical rejection cases)
5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue <sup>(1)</sup>	22.45%
ii. at the end of 1st FY (March 31, 2019)*	Not Applicable
iii. at the end of 2nd FY (March 31, 2020)*	Not Applicable
iv. at the end of 3rd FY (March 31, 2021)*	Not Applicable

\* QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

1. Basis of Allotment.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(Rs. In Crores)

Parameters	1st FY (March 31, 2019)*	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
Income from operations	Not Applicable	Not Applicable	Not Applicable
Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

Particulars	Status
i. at the end of 1st FY (March 31, 2019) *	Not Applicable
ii. at the end of 2nd FY (March 31, 2020)*	Not Applicable
iii. at the end of 3rd FY (March 31, 2021)*	Not Applicable

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. **Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2019)*	Not Applicable	Not Applicable
ii. at the end of 2nd FY (March 31, 2020)*	Not Applicable	Not Applicable
iii. at the end of 3rd FY (March 31, 2021)*	Not Applicable	Not Applicable

\* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

**Name of the Issue: Garden Reach Shipbuilders & Engineers Limited**

**9. Status of implementation of project/ commencement of commercial production:**

- i. **As disclosed in the offer document:** Not Applicable
- ii. **Actual implementation:** Not Applicable
- iii. **Reasons for delay in implementation, if any:** Not Applicable

**10. Status of utilization of issue proceeds:** Not Applicable

**11. Comments of monitoring agency, if applicable**

- i. **Comments on use of funds:** Not applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer, the Company was not required to appoint a monitoring agency
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

**12. Pricing Data:**

**Issue Price:** INR 118

**For Retail Investors and Eligible Employees Discount:** INR 5

**Designated Stock Exchange:** NSE

**Listing Date:** October 10, 2018

Price Parameters	At close of listing day (October 10, 2018)	At close of 30th calendar day from listing day (November 9, 2018)	At close of 90th calendar day from listing day (January 9, 2019)	As at the end of 1st FY after the listing of the issue (March 31, 2019)*		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	102.50	90.80	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nifty	10,460.10	10585.20	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 1st FY after the listing of the issue (March 31, 2020)*			As at the end of 1st FY after the listing of the issue (March 31, 2021)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nifty	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

**Name of the Issue: Garden Reach Shipbuilders & Engineers Limited**

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting Ratios	Name of the Company	As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1st FY (March 31, 2019) <sup>(2)</sup>	At the end of 1st FY (March 31, 2020) <sup>(2)</sup>	At the end of 1st FY (March 31, 2021) <sup>(2)</sup>
EPS (INR per share) – Basic & Diluted	GRSE	6.10	NA	NA	NA
P/E	There are no comparable listed companies in India engaged in the same line of business as our Company, hence comparison with industry peers are not applicable.	16.53	NA	NA	NA
RoNW		7.01	NA	NA	NA
NAV		88.69	NA	NA	NA

1. Prospectus dated October 3, 2018

2. Not disclosed as the reporting for the relevant fiscal years has not been complete

**14. Any other Material Information:**

Announcement	Date of Announcement
The Company has entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 04 Nos. Survey Vessels (Large) at an estimated cost of Rs. 2,435.15 crore, under fixed price basis.	October 30, 2018

Source: BSE