

- ✓ **What is "Equity Systematic Investment Plan" (Equity SIP)?**
  - Equity SIP is a new facility offered through [yesinvest.in](http://yesinvest.in) using which you can place buy orders for a pre-specified amount or for a pre-specified quantity in scrips of your choice at regular intervals over a period of time as selected by you.
  - For instance, you can select an Equity SIP for a period of say Period = 6 months to invest 3000 per month / other permitted frequency in shares of YES BANK or alternatively you can choose to BUY 10 shares of YES BANK every month / other permitted frequency through Equity SIP.
  - After you have provided the necessary details i.e the scrip, amount / quantity to be invested, frequency of investment, period and authorized YES SECURITIES (INDIA) LIMITED vide your Equity SIP request, YES SECURITIES (INDIA) LIMITED will place your Equity SIP buy orders at Market price under product CNC (Cash n Carry)
  
- ✓ **Can all clients of YES SECURITIES (INDIA) LIMITED avail Equity SIP facility?**
  - Yes. All existing and new clients can avail the Equity SIP facility through website [yesinvest.in](http://yesinvest.in)
  
- ✓ **Why should I invest through Equity SIP when I can invest in cash segment?**
  - Equity SIP allows you to systematically invest a pre-specified amount / Buy a pre-specified quantity of shares over any defined period of time in a disciplined manner. You can therefore invest at predefined intervals without the need to worry about the right time to invest in the Equity market.
  - Unlike in the cash segment, where you have to time the market to make gains, Equity SIP helps you to bring down your average cost of acquisition of shares due to the averaging principle.
  - Equity SIP eliminates the need for you to actively track the market and helps in distributing your investment over a period of time.
  
- ✓ **What is an Equity SIP Request?**
  - An Equity SIP Request is an online BUY instruction placed by you on [yesinvest.in](http://yesinvest.in) to place buy/sell orders in your account as per the details specified by you.
  
- ✓ **Can I place Equity Request for Sell transactions?**
  - Yes. In addition to placement of SIP Requests for BUY orders can also place Sell order using SWP ( Systematic Withdrawal Plan )
  - Sell order placed will be applicable for such stock which are free, demat holding stocks of the mapped demat account.
  
- ✓ **Do I need to allocate funds for placing an Equity SIP Request?**
  - Yes. Funds are required in hold funds to start the SIP and required to be in hold funds on subsequent dates.

- ✓ **What is meant by "Frequency"? Please explain how does it work?**
  - Frequency means the time interval, after the start date, with which you wish SIP orders to be placed in your account. Depending on the frequency selected by you, YES SECURITIES (INDIA) LIMITED will place SIP orders at the defined intervals after the start date for the total period specified by you. The First order will be placed on the start date specified by you and thereafter orders would be placed at the frequency for the total period as per your request.
  - **For example:** If you have placed a SIP request for buying 100 shares of YES BANK LTD at a 'Monthly' frequency for a total period of 6 months with start date 10-06-2016, YES SECURITIES (INDIA) LIMITED will place 6 orders for this SIP i.e. the first order being on the Start date and the other order in the next month after the start date on a monthly frequency. In this case the first SIP order for 100 shares in YES BANK is placed by YES SECURITIES (INDIA) LIMITED on 10-06-2016, the next SIP order will be placed in the next month on 10-07-2016 and last installment will be on 10-11-2016 which will be the end date.
  
- ✓ **Do I need to log in on every SIP date to place the Equity SIP orders?**
  - No. Once you have placed your Equity SIP requests, YES SECURITIES (INDIA) LIMITED will place the Equity SIP buy orders on your behalf. You need not login to your account to purchase the shares.
  
- ✓ **What are the types of Equity SIP request I can choose on yesinvest.in and how do I indicate my choice?**
  - You may select either Amount based SIP request or Quantity based SIP request. You can indicate your choice by selecting the desired option under the field "Invest by" at the time of placing the Equity SIP request.
  
- ✓ **What is "Amount" based Equity SIP?**
  - Amount based Equity SIP is a SIP type wherein a fixed amount (or approximately the same) is invested in your desired scrip at each frequency.
  - In case of Amount based SIP, you need to specify the amount to be invested in the scrip at your desired frequency. The amount specified by you should be equal to or above the minimum amount defined by YES SECURITIES (INDIA) LIMITED.
  - At the time of placement of your SIP order, since quantity of shares has to be specified, the same will be calculated by dividing the SIP amount specified by you with the prevailing market price of the scrip at the time of order placement as per the SIP request.
  - The formula would be  $Quantity = \frac{SIP\ Amount}{Market\ price}$ . Any fractional quantity will be ignored and order will be placed for the balance quantity. The actual order value would be based on the market price for the quantity so calculated above.

- ✓ **What is "Quantity" based Equity SIP?**
  - Quantity based Equity SIP is a SIP type wherein a fixed quantity of shares of your desired scrip is purchased at each frequency.
  - In case of Quantity based SIP, the quantity would be as specified by you and would be fixed while placement of orders as per your desired frequency. The order value would be calculated based on the market price of the scrip prevailing in the market at the time of order placement.
  
- ✓ **What is "SIP Request Book"? What are the details available ?**
  - The "Equity SIP Request Book" on the site is a page which displays the details of the SIP requests placed by you under the Equity SIP product. You can view the Equity SIP Request Book under " Equity SIP " menu.
  - This book will provide you the details like the SIP reference no., stock name, quantity or amount, frequency,next SIP date, etc.
  
- ✓ **Can I place Equity SIP request in any scrip?**
  - Equity SIP requests can be placed only in all scrips which are available on cash segment as per risk policy of YES SECURITIES (INDIA) LIMITED . Further may include or exclude any scrips any time without any prior intimation.
  
- ✓ **In which exchanges can I place Equity SIP Requests?**
  - You can place Equity SIP Requests for placing SIP orders in both NSE as well as BSE.
  
- ✓ **Can I place Equity SIP Request at any time during the day?**
  - Yes. You may place Equity SIP Request at any time during market hours.
  
- ✓ **Can I place Equity SIP Request through CallNTrade?**
  - No, Currently this facility is available through [yesinvest.in](http://yesinvest.in)
  
- ✓ **How many Equity SIP Requests can I place in a day?**
  - You can place multiple Equity SIP Requests in a day for different scrips or for the same scrip irrespective of whether the SIP requests are Amount based or Quantity based.
  
- ✓ **Can I place "Quantity" and "Amount" based SIP Request in the same scrip simultaneously?**
  - You can choose both, Quantity as well as Amount based, SIP request simultaneously for different scrips or the same scrip. However, you will have to place two different SIP requests for each SIP type in each Scrip.

- ✓ **When would YES SECURITIES (INDIA) LIMITED place my Equity SIP orders?**
  - Timing for order placement is between 10:00 am to 11:00 am and order would be displayed under order book report on the site for your reference.
  - When placing an Equity SIP request, you are required to select a "start date" from when Equity SIP order placement will commence. YES SECURITIES (INDIA) LIMITED will place the order from the start date selected by you as per your request. The start date should be atleast T+1 from the date of placing the Equity SIP.
  - The orders would be placed on these dates provided they are trading days. In case the frequency dates fall on Trading holidays, then the orders would be placed by YES SECURITIES (INDIA) LIMITED on the subsequent trading day. In case of SIP with daily frequency, orders would be placed by YES SECURITIES (INDIA) LIMITED only on trading days. During a SIP order placement date, the time of order placement would be at the discretion of YES SECURITIES (INDIA) LIMITED.
  
- ✓ **Is there a possibility that my entire SIP order may not be executed at the exchange?**
  - Yes. YES SECURITIES (INDIA) LIMITED is merely your agent for placing orders as per the instructions given by you under the facility. YES SECURITIES (INDIA) LIMITED does not have any role to play in the execution of trades after the orders have been placed. Trade execution takes place at the exchange platform as per the order matching rules of the exchange. Thus there is a possibility that orders may be executed only partially or may not be executed at all; as is the case with normal cash transactions also.
  
- ✓ **I have forgotten to allocate enough funds for my Equity SIP order in the ledger of YES SECURITIES (INDIA) LIMITED. Is my order liable to be rejected?**
  - Such order will be rejected through Risk Management System of YES SECURITIES (INDIA) LIMITED
  
- ✓ **Can I cancel a SIP request?**
  - Yes. You can cancel an On-going SIP request at any time before YES SECURITIES (INDIA) LIMITED has initiated order placement on the order placement date. Once you cancel a SIP Request, all future orders to be placed against such SIP Request no. would stand cancelled.