

**Name of the Issue: Dixon Technologies (India) Limited**

**1. Type of Issue: IPO**

**2. Issue size (INR crore):** 599.28 (Fresh Issue – 60.00 Cr. + OFS – 539.28 Cr.)

Source: Prospectus dated September 11, 2017

**3. Grade of issue along with name of the rating agency:**

- i. **Name:** Not Applicable
- ii. **Grade:** Not Applicable

**4. Subscription Level (Number of times):** 82.65\* times

(The above figure is after technical rejections)

(Source: Basis of Allotment as finalized in consultation with the BSE Limited ("BSE"))

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue <sup>(1)</sup>	22.99%
ii. at the end of the 1st Quarter immediately after the listing of the issue <sup>(3)</sup>	33.31%
iii. at the end of 1st FY (March 31, 2018) <sup>(3)</sup>	25.84%
iv. at the end of 2nd FY (March 31, 2019) <sup>(2)</sup>	Not Available
v. at the end of 3rd FY (March 31, 2020) <sup>(2)</sup>	Not Available

(1) Source: Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor Investors

(2) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

(3) Shareholding Pattern filed with Stock Exchange for the quarter ended September 30, 2017 & March 31, 2018.

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(Rs. In Crores)

Parameters	1st FY (March 31, 2018) <sup>^</sup>	2nd FY (March 31, 2019) <sup>*</sup>	3rd FY (March 31, 2020) <sup>*</sup>
Income from operations	597.84	Not Available	Not Available
Net Profit for the period	14.1	Not Available	Not Available
Paid-up equity share capital	11.33	Not Available	Not Available
Reserves excluding revaluation reserves	303.65	Not Available	Not Available

<sup>^</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2018

<sup>\*</sup> Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
i. at the end of 1st FY (March 31, 2018) <sup>^</sup>	Frequently Traded
ii. at the end of 2nd FY (March 31, 2019) <sup>*</sup>	Not Available
iii. at the end of 3rd FY (March 31, 2020) <sup>*</sup>	Not Available

<sup>^</sup> Source – NSE Website

<sup>\*</sup> Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**Name of the Issue: Dixon Technologies (India) Limited**
**8. Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2018)	Nil	Nil
ii. at the end of 1st FY (March 31, 2019)*#	Dr. Ramesh Chandra Chopra	Resignation - Executive and Non-Independent Director w.e.f. August 6, 2018
iii. at the end of 3rd FY (March 31, 2020)*	Not Available	Not Available

\* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

# However, till November 27, 2018 of the current Financial Year, mentioned changes have taken place in the Board.

**9. Status of implementation of project/ commencement of commercial production:**

- As disclosed in the offer document:** Not Applicable
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

**10. Status of utilization of issue proceeds:**
**i. As disclosed in the offer document:**

(INR crore)

Particulars	Amount	Estimated utilization up to March 31, 2018	Estimated utilization up to March 31, 2019
Repayment/Pre-payment, in full or part, of borrowings availed	22.00	22.00	-
Setting up a unit for manufacturing of LED TVs	7.58	7.58	-
Finance the enhancement of our backward integration capabilities in the lighting products	8.86	8.86	-
Upgradation of the information technology infrastructure of our Company	10.63	5.32	5.32
General corporate purposes	7.51	7.51	-
IPO Expenses	3.42	3.42	-
<b>Total</b>	<b>60.00</b>	<b>54.68</b>	<b>5.32</b>

Notes: As disclosed in the Prospectus after Issue Expenses and post deduction of Offer for Sale Proceeds

**ii. Actual utilization: (As on September 30, 2018)**

(INR crores)

Particulars	Revised Amount	Estimated utilization up to September 30, 2018
Repayment/Pre-payment, in full or part, of borrowings availed	22.00	22.00
Setting up a unit for manufacturing of LED TVs	7.58	-
Finance the enhancement of our backward integration capabilities in the lighting products	8.86	-
Upgradation of the information technology infrastructure of our Company	10.63	4.59
General corporate purposes (see note '3' below)	8.05	6.98
IPO Expenses (see note '3' below)	2.88	2.88
<b>Total</b>	<b>60.00</b>	<b>36.45</b>

All the above information has been updated till November 27, 2018 unless indicated otherwise

**Name of the Issue: Dixon Technologies (India) Limited**

(Source – Company correspondence to BSE dated November 12, 2018)

1. Total Amount of Rs. 23.55 cr is yet to be utilized as against the Fresh Issue of the IPO Proceeds as on September 30, 2018
2. The Company has deposited Rs. 2,348 Lakhs in schedule banks as Fixed Deposit and balance in /PO Current account in schedule banks.
3. Estimated /PO expenses reduced by Rs. 54 Lakhs and accordingly, expenses transferred to General Corporate Expenses.

iii. **Reasons for deviation, if any:** No

**11. Comments of monitoring agency, if applicable**

- i. **Comments on use of funds:** Not Applicable
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not Applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** Not Applicable

**12. Pricing Data:**

**Issue Price:** INR 1,766

**Designated Stock Exchange:** BSE

**Listing Date:** September 18, 2017

Price Parameters	At close of listing day (September 18, 2017)	At close of 30th calendar day from listing day (October 18, 2017) <sup>(#)</sup>	At close of 90th calendar day from listing day (December 17, 2017) <sup>(#)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2018)		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	2,891.55	2,662.70	3,501.25	3,291.05	4494.00	2,506.35
SNP CNX Nifty	10153.10	10210.85	10388.75	10,113.70	11,171.55	9,075.15
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 1st FY after the listing of the issue (March 31, 2019)*			As at the end of 1st FY after the listing of the issue (March 31, 2020)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SNP CNX Nifty	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

<sup>(#)</sup> The 30<sup>th</sup> and 90<sup>th</sup> calendar day from listed day have been taken as listing day plus 30 and 90 calendar days. If either of the 30<sup>th</sup> or 90<sup>th</sup> calendar days is a trading holiday, the next trading day has been considered for the computation.

**Name of the Issue: Dixon Technologies (India) Limited**

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratios		As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1st FY (March 31, 2018) <sup>(2)</sup>	At the end of 1st FY (March 31, 2019) <sup>(3)</sup>	At the end of 1st FY (March 31, 2020) <sup>(3)</sup>
<b>EPS</b>	<b>Issuer:</b>				
	Basic - Standalone	45.07	12.16	Not Available	Not Available
	Basic - Consolidated	48.85	12.63	Not Available	Not Available
	Diluted - Standalone	42.64	15.65	Not Available	Not Available
	Diluted - Consolidated	46.22	12.63	Not Available	Not Available
Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available	
<b>P/E</b>	<b>Issuer:</b>				
	Basic - Standalone	39.18	269.79	Not Available	Not Available
	Basic - Consolidated	36.15	259.75	Not Available	Not Available
	Diluted - Standalone	41.42	209.62	Not Available	Not Available
	Diluted - Consolidated	38.21	259.75	Not Available	Not Available
Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available	
<b>RONW (%)</b>	<b>Issuer:</b>				
	Standalone	24.40%	4.47%	Not Available	Not Available
	Consolidated	25.48%	4.48%	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
<b>NAV</b>	<b>Issuer:</b>				
	Standalone	173.41	26.82	Not Available	Not Available
	Consolidated	179.96	27.80	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available

1. Prospectus dated September 11, 2017. Disclosure is based on the standalone & consolidated financial information disclosed in the Prospectus for Fiscal 2017
2. Disclosure is based on the financial results filed with the Stock Exchange
3. Not disclosed as the reporting for the relevant fiscal years has not been complete

**14. Any other Material Information:**

Announcement	Date
Abhijit Kotnis has joined the Company as President – Chief Operating Officer (COO) of the Company.	5-Jul-18
Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the Company has commenced manufacturing of Mi LED TVs for Xiaomi. The said manufacturing will take place from Dixon's state of the Art manufacturing facility located at Tirupati, Andhra Pradesh.	04-Oct-18