

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

YES Securities (India) Limited

CIN: U74992MH2013PLC240971

Regd. Office Address: 602-A, 6th Floor, Tower 1 & 2, IFC, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400013

Policy effective from – July 24, 2017

Corporate Social Responsibility Policy

CSR at YES SECURITIES

YES Securities aims to enhance value creation and is committed towards playing a larger role in India's sustainable development by embedding wider economic, social and environmental objectives. The Company being a subsidiary of YES BANK Ltd, this Policy Statement is in line with the policy adopted by its parent

Vision - Be the benchmark financial institution for inclusivity and sustainability

Mission - Link CSR and sustainable development with stakeholder value creation through innovative solutions and services & Weave sustainability principles into core business strategy and processes

Deliverables - Deliver internal and external positive socio-environmental impact

Approach towards Corporate Social Responsibility:

To fulfil its CSR objectives through the following broad level actions and investing in focus areas:

- **Promote** principles of social responsibility and inclusive growth through awareness and support.
- **Invest** in socially and environmentally responsible activities to create positive impact.
- **Engage** with stakeholders to further the sustainability agenda of the company and empower with knowledge.
- **Collaborate** with likeminded institutions and forge partnerships towards addressing the needs of the stakeholders.
- **Monitor** the environmental and social investment of YES SECURITIES through structured governance and transparent performance indicators.

Our Focus areas -

- Livelihood security and enhancement
 - Education
 - Skills/ Employability training
- Healthcare and Social welfare
- Environment Sustainability
- Arts/Sports and culture

Delivery and implementation -

- The project plan for the initiatives will include mapping to the focus areas with clear measurable and modalities.
- This plan will be approved by the CSR Committee (Annexure-1).

Monitoring -

- For effective implementation of the CSR initiatives undertaken, a monitoring mechanism will be set up under the guidance of the CSR Committee.
- The progress of CSR activities under implementation will be reported to the Committee, on a periodic basis.¹
- An yearly report on CSR activities will be included in YES SECURITIES's Annual Report.

- The surplus arising out of the CSR activities will not be part of business profits of YES SECURITIES

Life of policy -

- Effective from the date of approval until further notice.

Applicability -

- Applies to YES SECURITIES's corporate offices and branch locations within India.

General -

- In case of any ambiguity or clarification with regard to any provision of YES SECURITIES's CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee of YES SECURITIES. In all such matters, the interpretation and decision of the Committee shall be final.
- The provisions of the CSR Policy would be subjected to revision/ amendment in accordance with the guidelines on the subject as may be issued by Government, from time to time.
- YES SECURITIES reserves the right to amend, modify, cancel, add, or alter any provisions of this Policy subject to approval of the Board.

Annexure 1

CSR Committee was constituted by the Board of YES Securities at the meeting held on April 17, 2017.

Members of the Committee:

1. Mr. Vasant Gujarathi (Chairman)

Mr. Vasant Gujarathi has been on the Board of YES BANK since April 2014 as an Independent Director. He has more than 35 years of post-qualification experience in various capacities/roles and working with some of the largest multinational Companies in India. He has exposure in the field of audit, financial systems, operations, risk management, regulatory compliance, internal audit services, IT strategy implementation, talent management, corporate governance review & advisory services, ethics assessment and program development, etc.

Mr. Vasant Gujarathi is an Independent Director on the Board of YES Securities.

He is a Chartered Accountant and B.Com (Hons.) from POONA University.

2. Mr. Arun Kumar Mago (Member)

Mr. Arun Kumar Mago had joined the Indian Administrative Service in 1967 and had retired as Chief Secretary, Government of Maharashtra. He has worked for over 37 years in different capacities in the Government of Maharashtra and the Government of India in several sectors which included Energy, Port, Urban Infrastructure, Environment & Forest and Industry. He has valuable administrative and management expertise/ skills for working at top levels in organizations. He is also well versed with matters relating policy/ planning and implementation in power, port and urban infrastructure sectors. Mr. Mago is M. Sc. (Physics), M. Phil. (Social Sciences, Diploma in Management, Diplomas in Public Administration (Paris and Delhi), Diploma in Public Finance (Paris), Certificate in International Law and Diplomacy, Diploma in French.

Mr. Arun Kumar Mago is an Independent Director on the Board of YES Securities.

3. Mr. Pralay Mondal (Member)

Mr. Pralay Mondal is Senior Group President - Retail & Business Banking at YES BANK with over 26 years of management experience. He is responsible for Branch Banking, Retail Assets, Business Banking, Inclusive Social Banking, Service Delivery, Wealth Management, NRI, Third Party Products & Business.

Prior to joining YES BANK, Mr. Pralay was Country Head, Retail Assets & Payments Business at HDFC Bank (2000 - 2012), prior to which he had built the Liability Sales Franchisee in the Bank. He was also on the board of HDB Financial (NBFC & 100% subsidiary of HDFC Bank) and HBL Global, holding Sales Company of HDFC Bank.

Mr. Pralay Mondal is a Non-Executive Director on the Board of YES Securities.

Mr. Pralay Mondal is an Electrical Engineer from IIT - Kharagpur with a PGDBM (Marketing) from IIM - Calcutta.
